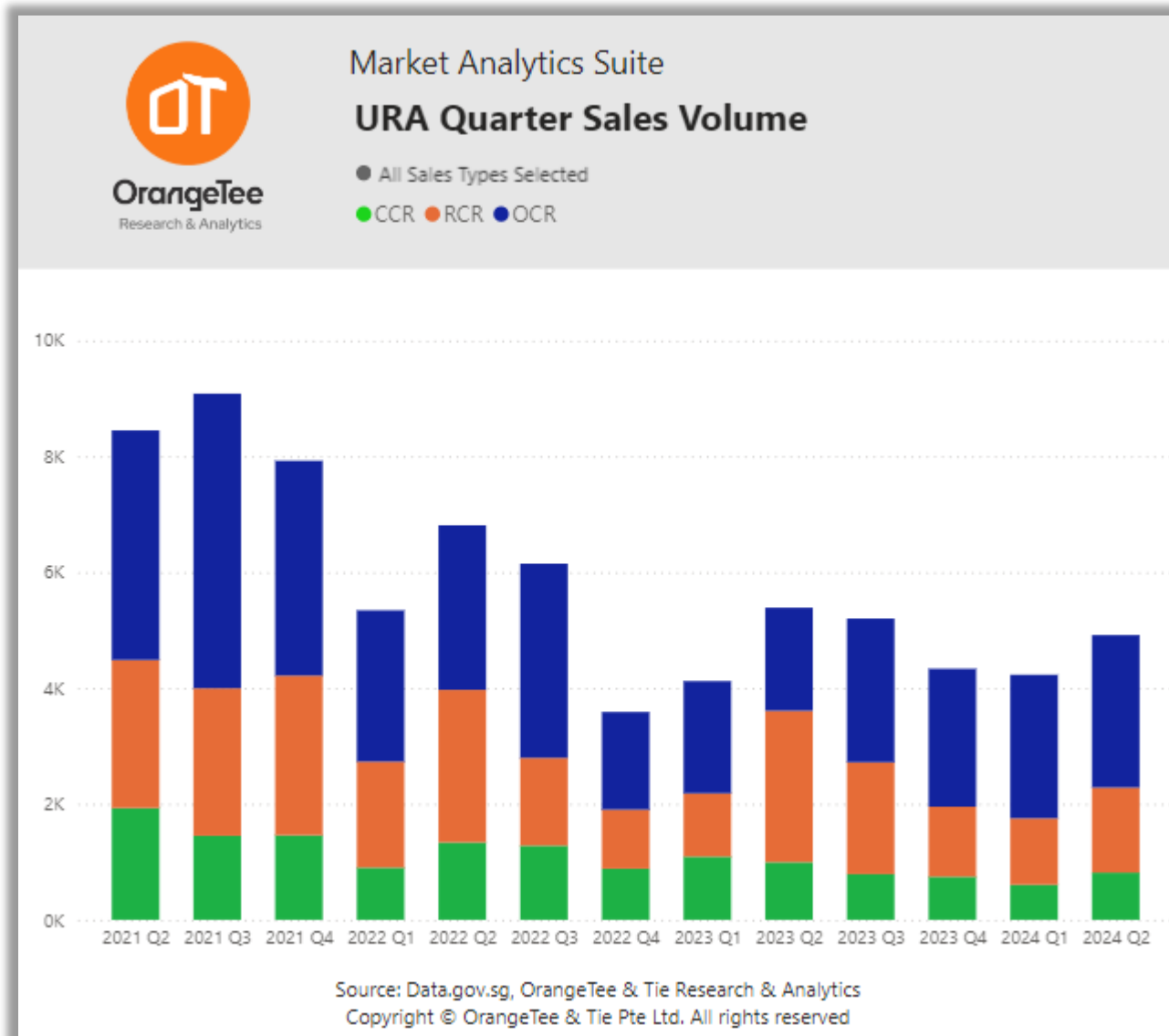




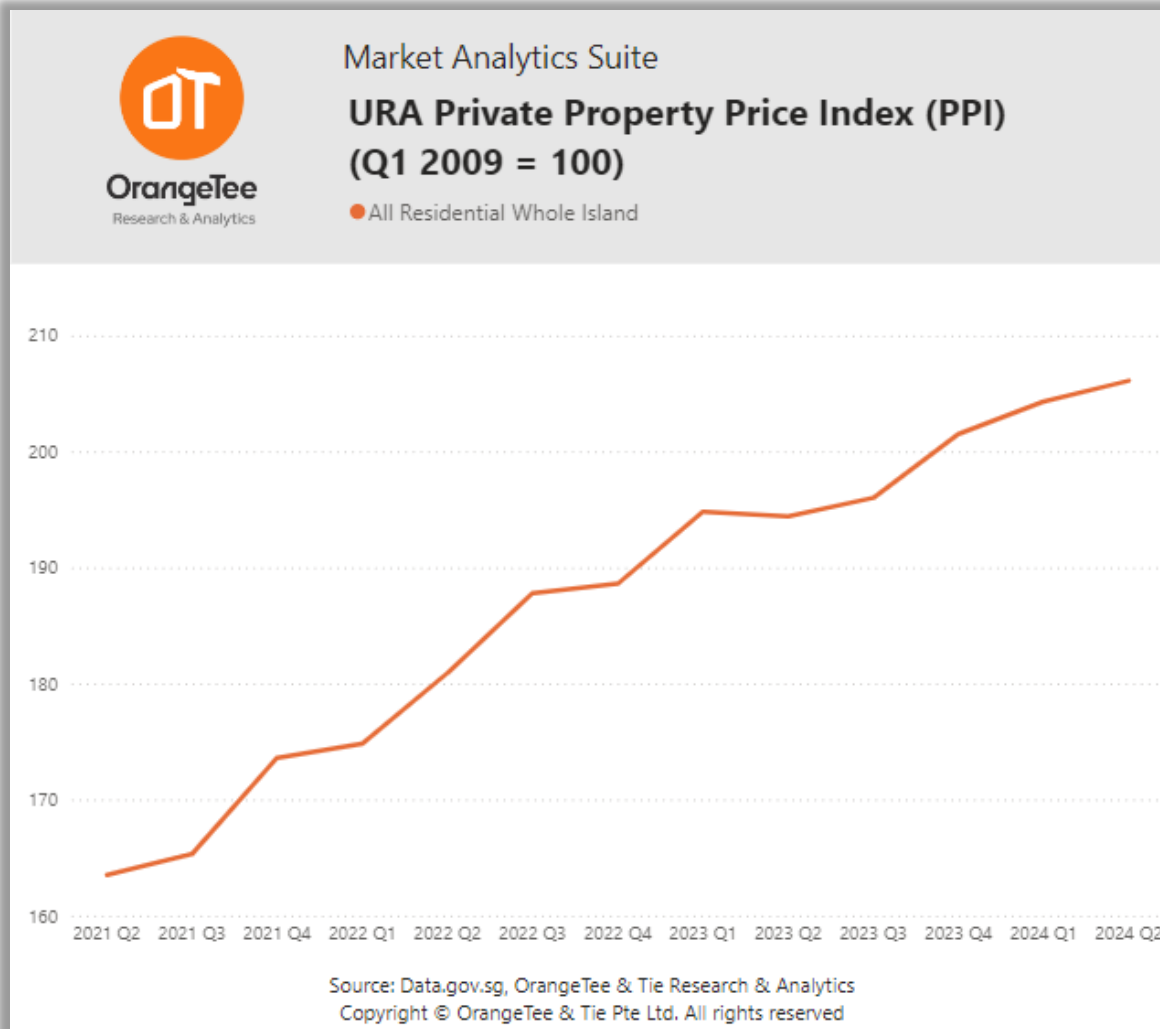
OrangeTee
Research & Analytics

ANALYTICS ON THE GO

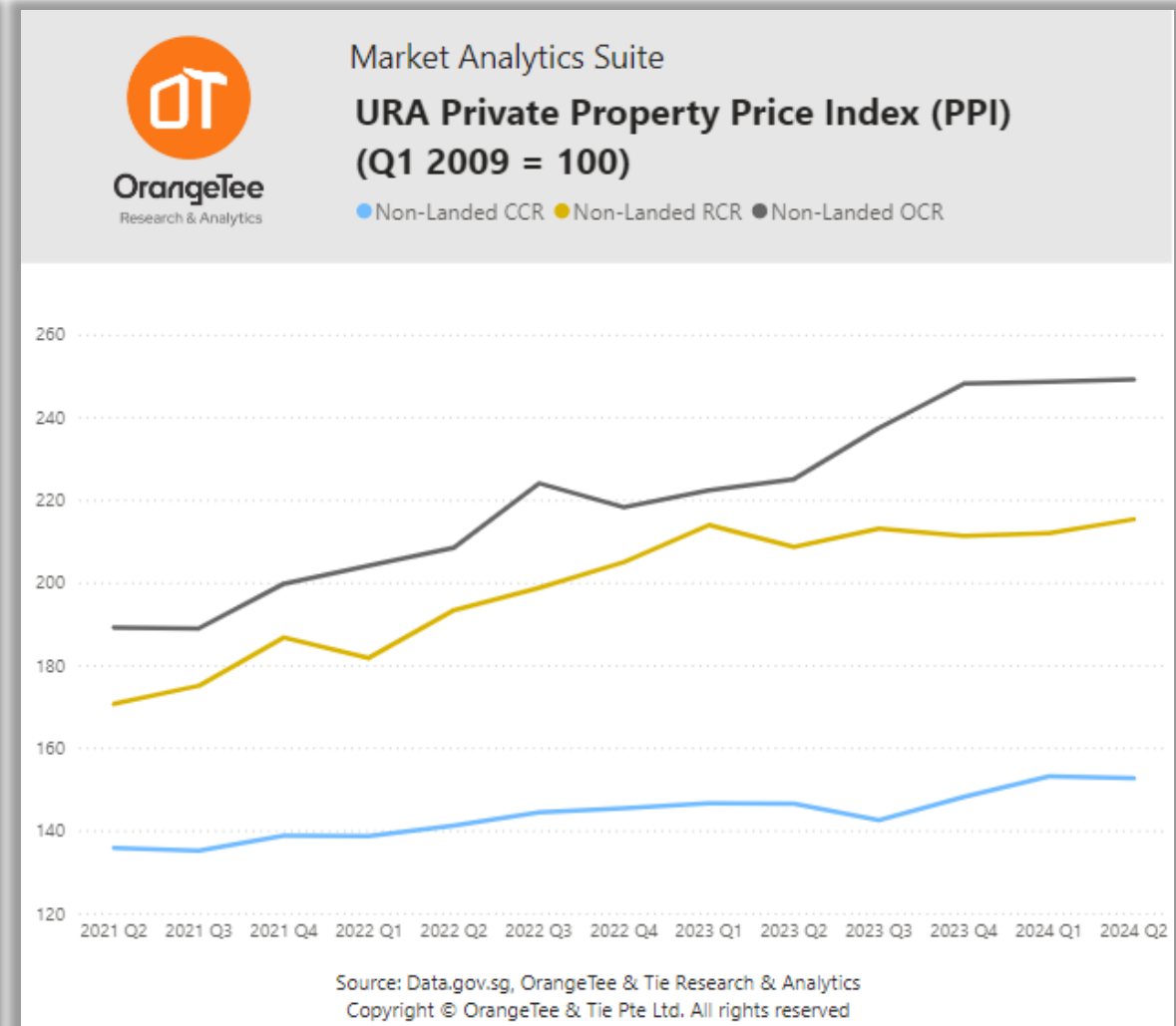
URA & HDB Q2 2024



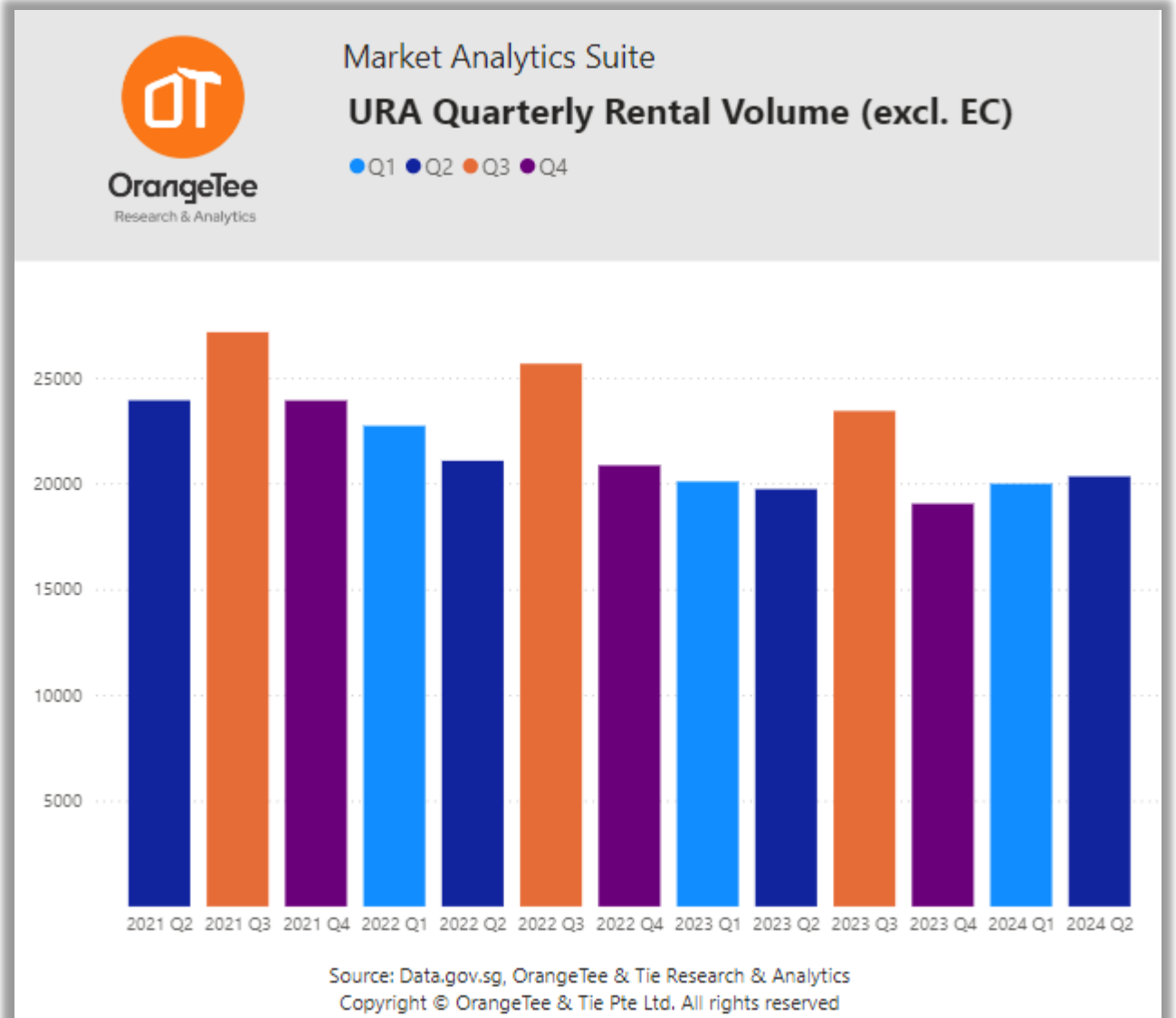
4,915 private homes excluding ECs were sold in Q2 2024, up 16.2% q-o-q



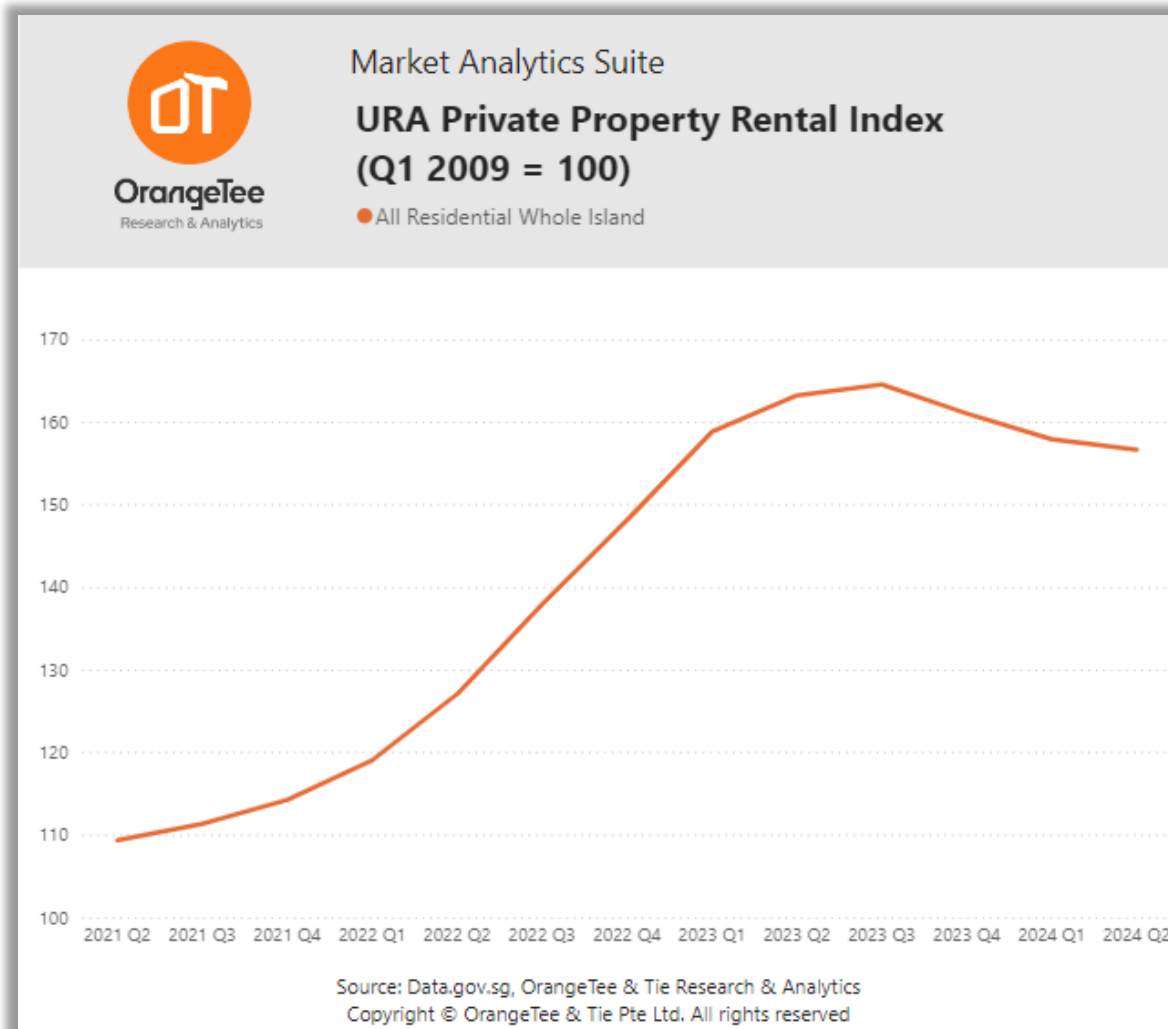
URA PPI increased by 0.9% q-o-q



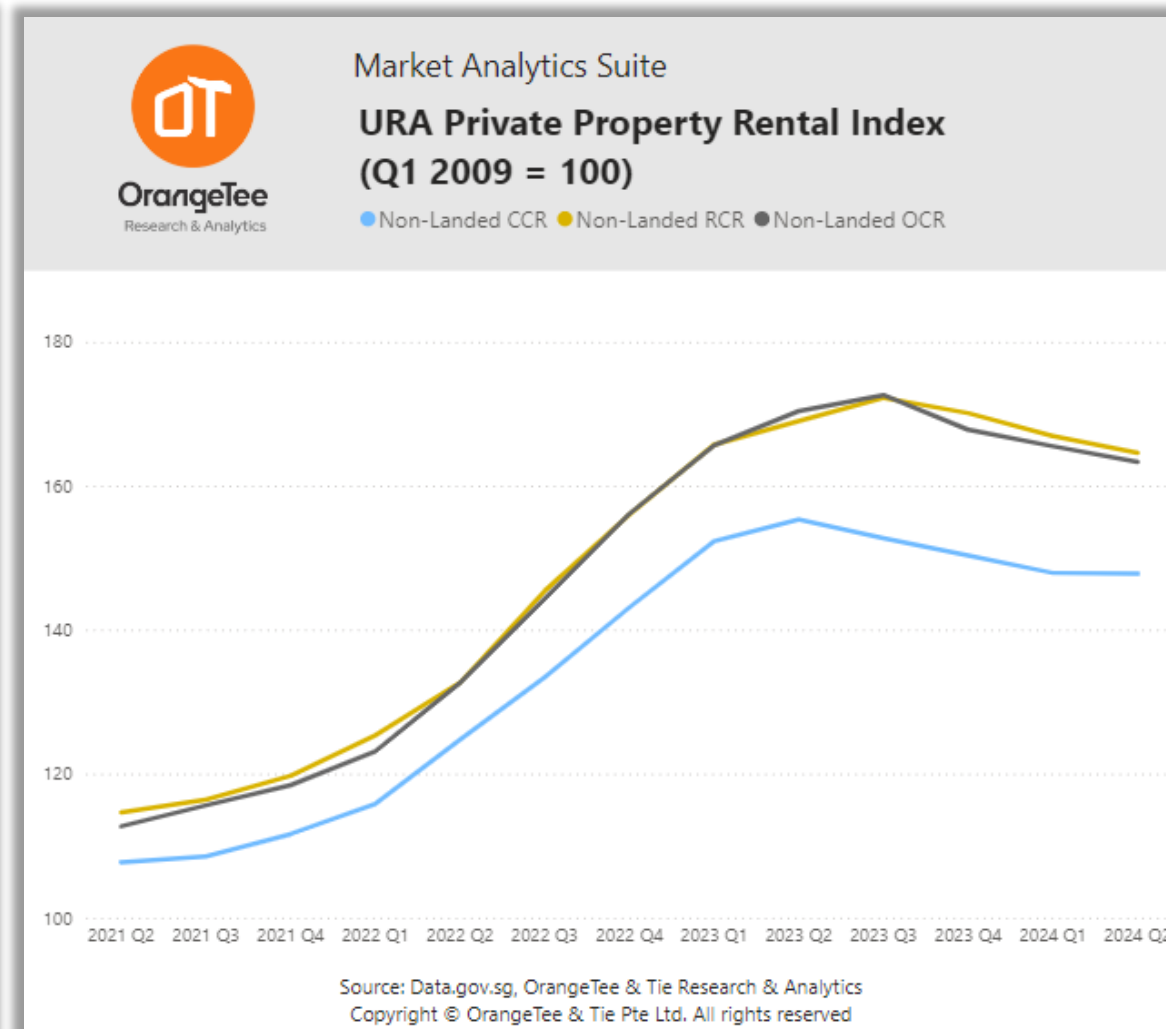
Prices of condos in CCR fell marginally by 0.3 % q-o-q; prices in RCR and OCR increased by 1.6 % and 0.2 % q-o-q respectively



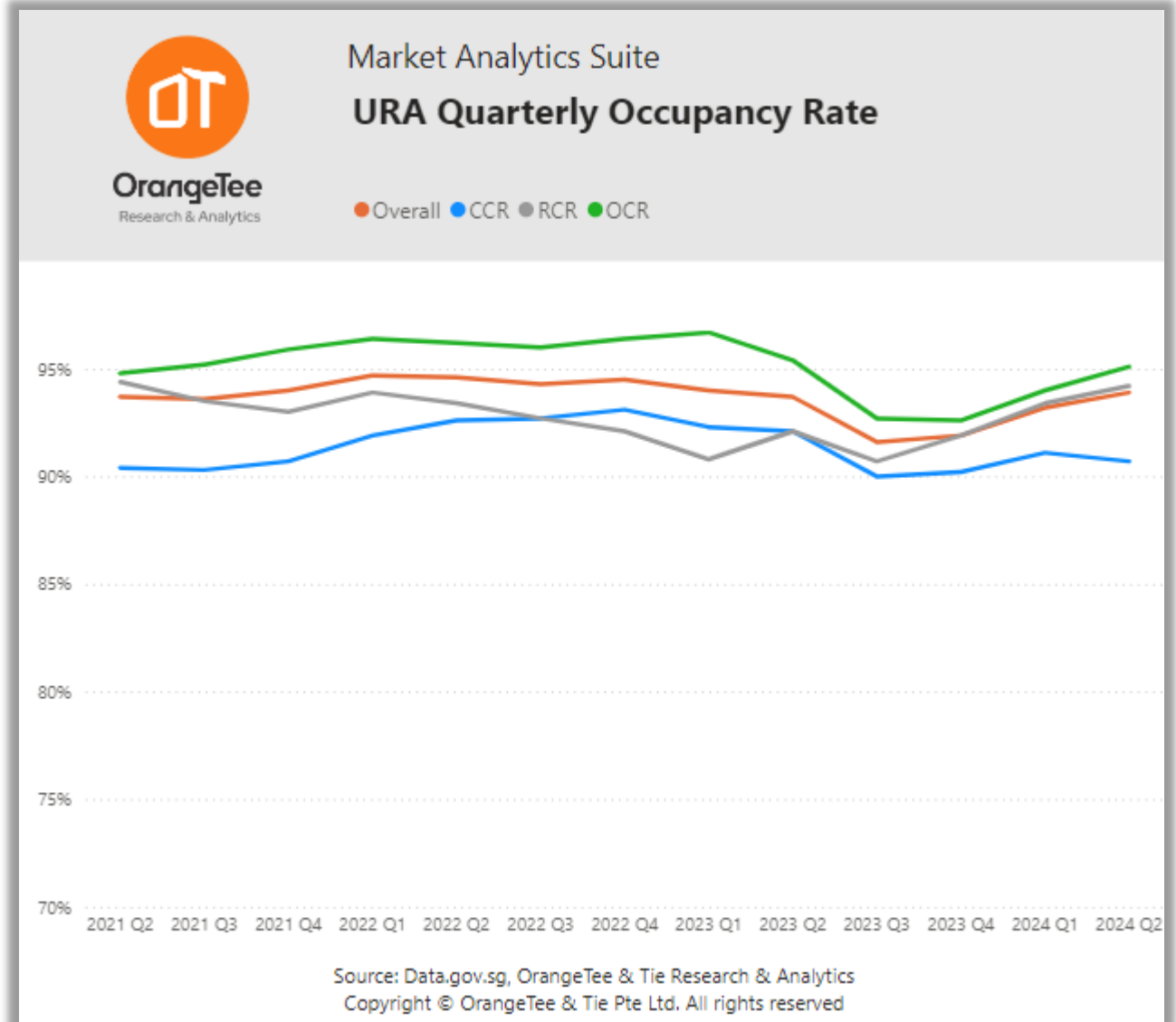
20,326 private homes excluding EC were leased in Q2 2024



Rental Index dipped by 0.8 % q-o-q and fell by 4 % y-o-y



Rental of condos dipped across all market segments



Overall occupancy increased slightly to 93.9%

OrangeTee Market Projection

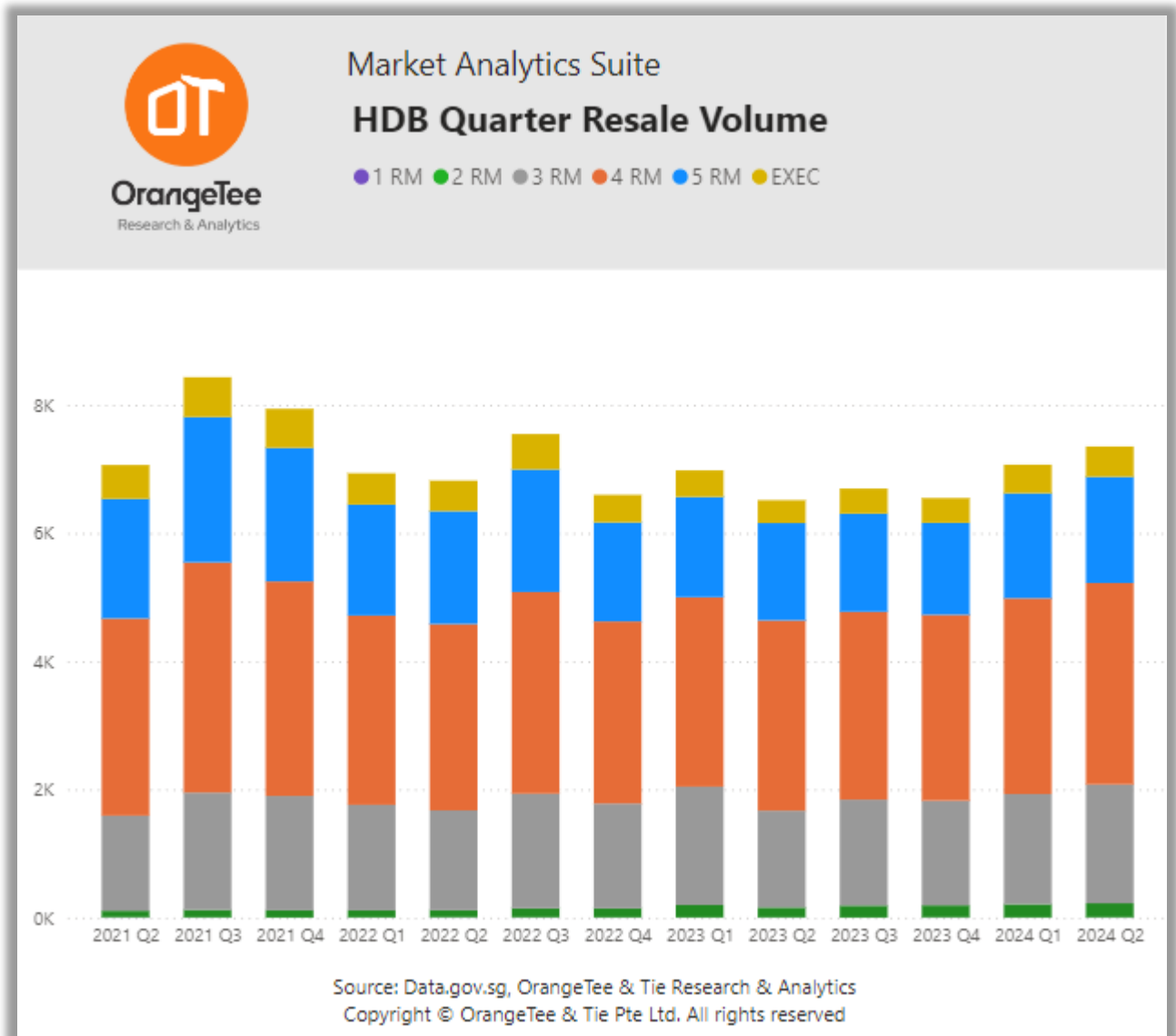
Private Residential

Private Residential Market Projections

Indicators (All exclude EC except for URA PPI and URA RI)	2021	2022	2023	Q1 2024	Q2 2024	H1 2024	Projection for 2024
Overall							
URA Property Price Index (Price Change) (incl.EC)	10.6%	8.6%	6.8%	1.4%	0.9%	2.3%	4.5% to 5.5%
Sales Volume (units)	33,557	21,890	19,044	4,230	4,915	9,145	16,500 to 19,200
New Sale							
Average S\$PSF Price Change *	13.2%	12.5%	9.6%	-6.1%	2.5%	-3.7%	1% to 3%
Sales Volume (units)	13,027	7,099	6,421	1,164	725	1,889	5,000 to 6,200
Resale							
Average S\$PSF Price Change*	5.8%	8.7%	7.5%	1.5%	1.1%	2.7%	4.5% to 6%
Sales volume (units)	19,962	14,026	11,329	2,689	3,802	6,491	10,500 to 12,000
Rental							
URA Rental Index (Price Change) (incl. EC)	9.9%	29.7%	8.7%	-1.9%	-0.8%	-2.7%	-5% to -3%
Leasing volume (units)	98,604	90,291	82,268	19,981	20,326	40,307	76,000 to 80,000

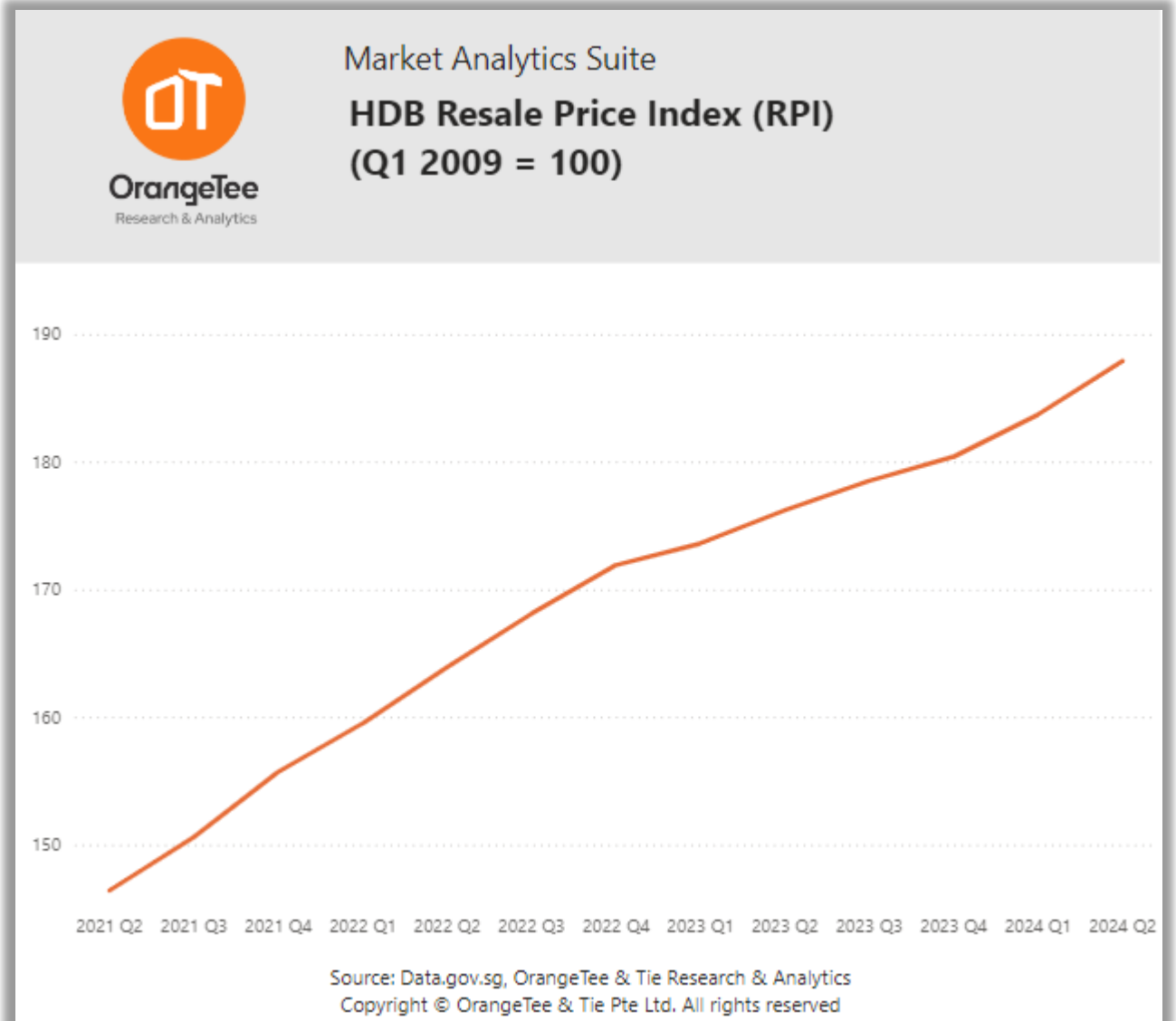
Source: URA, OrangeTee & Tie Research & Analytics

* URA Realis caveat data

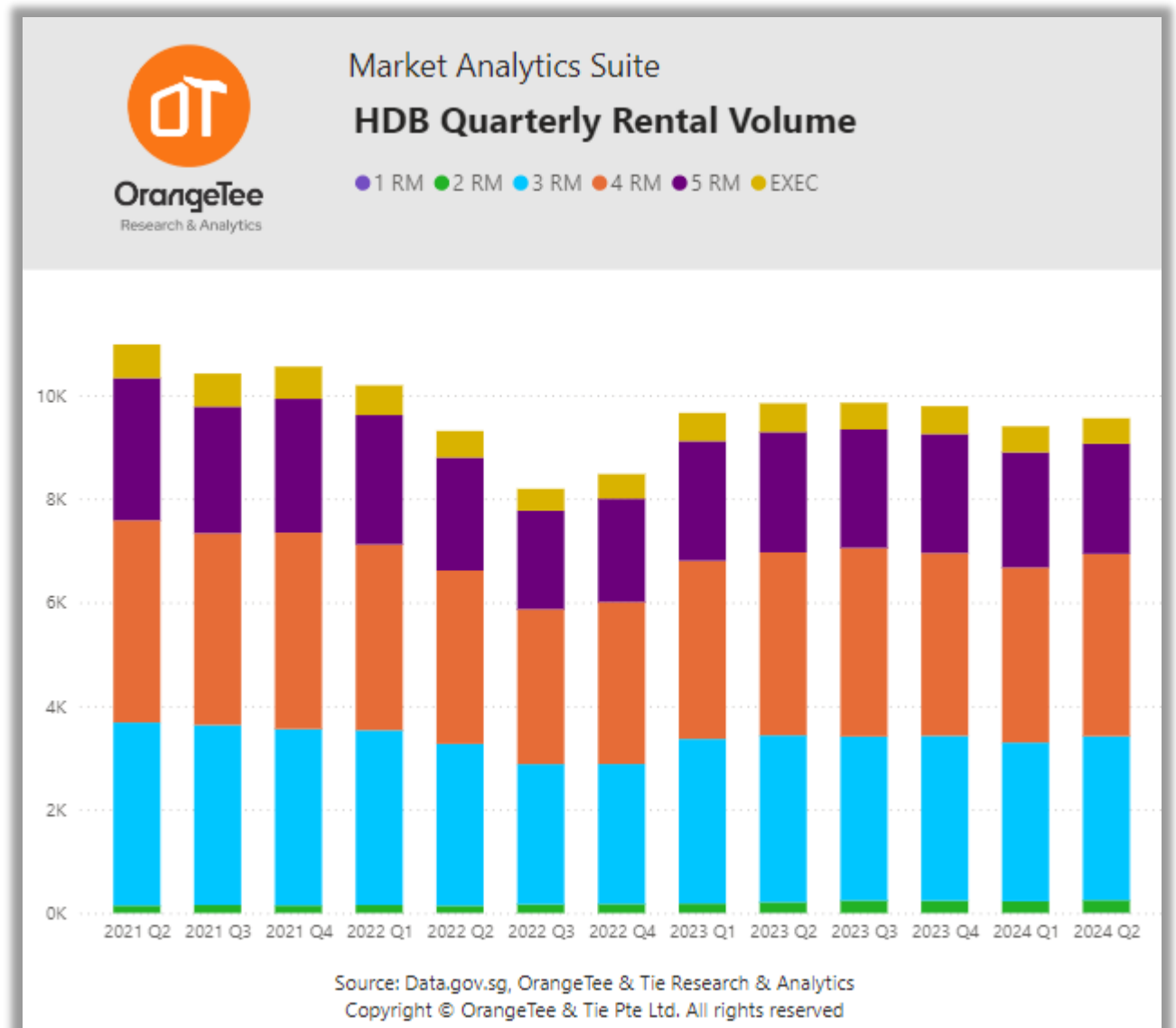


HDB Resale Volume

Resale volume rose by 4% q-o-q to 7,352 units in Q2 2024



The HDB Resale Price Index rose by 2.3% q-o-q and 6.6% y-o-y to a record high of 187.9



HDB Rental Volume

Rental applications rose by 1.7% q-o-q to 9,554 units in Q2 2024

OrangeTee Market Projection

HDB Resale

HDB Market Projections

Indicators	2021	2022	2023	Q1 2024	Q2 2024	H1 2024	Projection for 2024
Resale							
Price Change	12.7%	10.4%	4.9%	1.8%	2.3%	4.2%	7% to 8%
Sales Volume (units)	31,017	27,896	26,735	7,068	7,352	14,420	27,000 to 28,500
Rental							
Rental Price Change (SRX-99.co)	7.0%	28.5%	10.2%	0.9%	0.5%	1.4%	2% to 3%
HDB Rental Applications	42,623	36,166	39,138	9,398	9,554	18,952	36,500 to 38,000

Source: HDB, data.gov.sg, SRX-99.co, OrangeTee & Tie Research & Analytics

Thank You

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