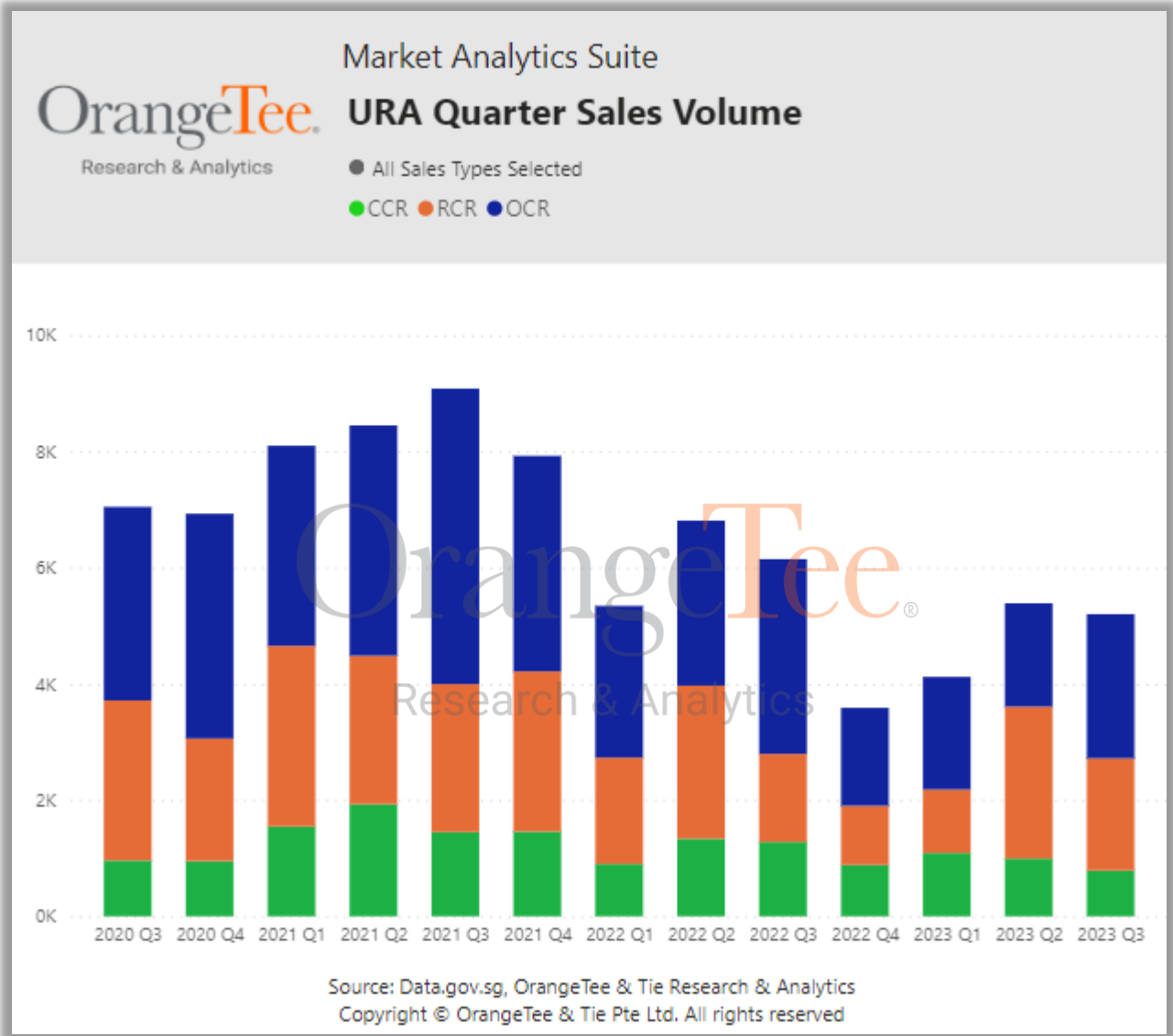
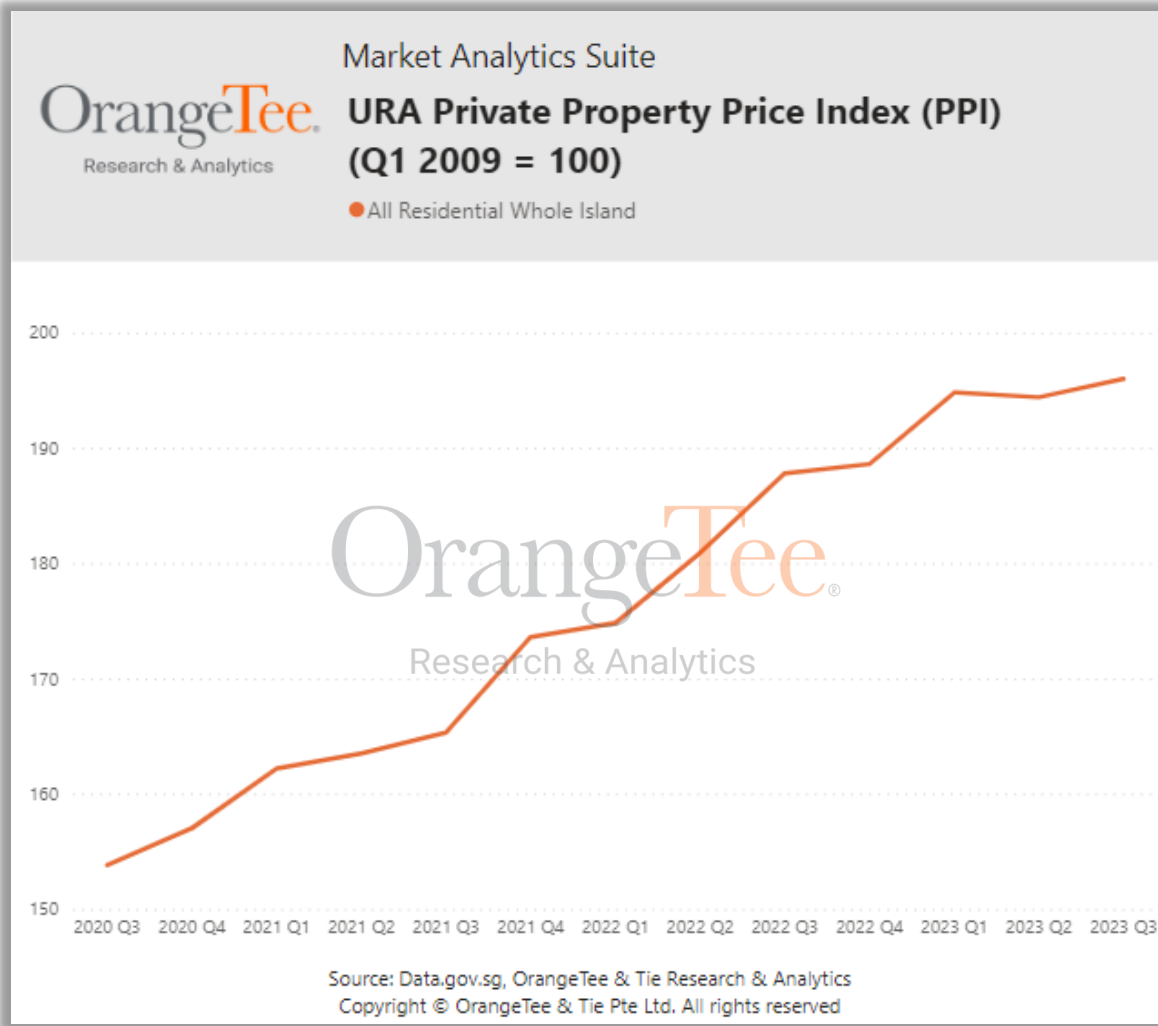


ANALYTICS ON THE GO

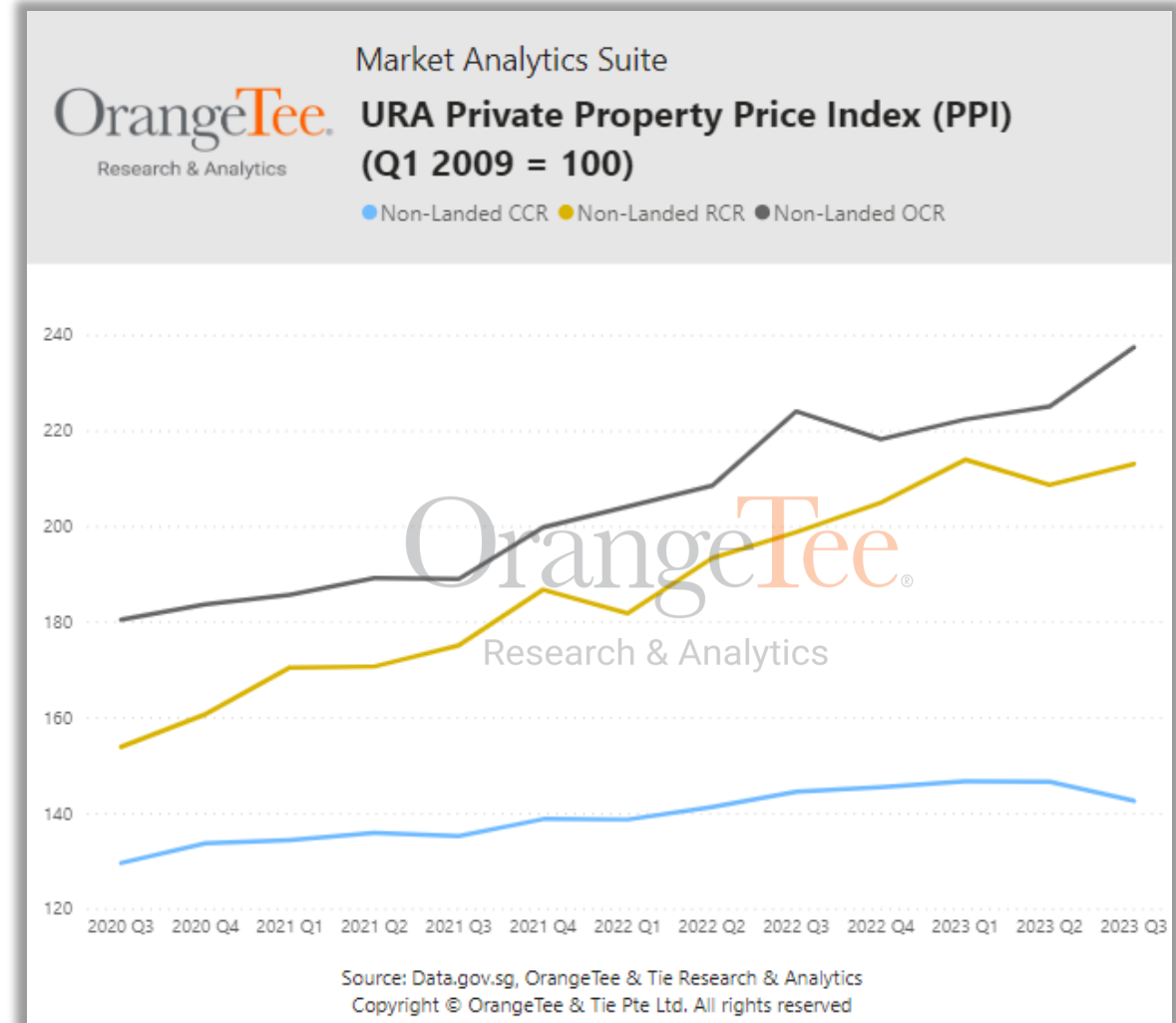
URA & HDB Q3 2023



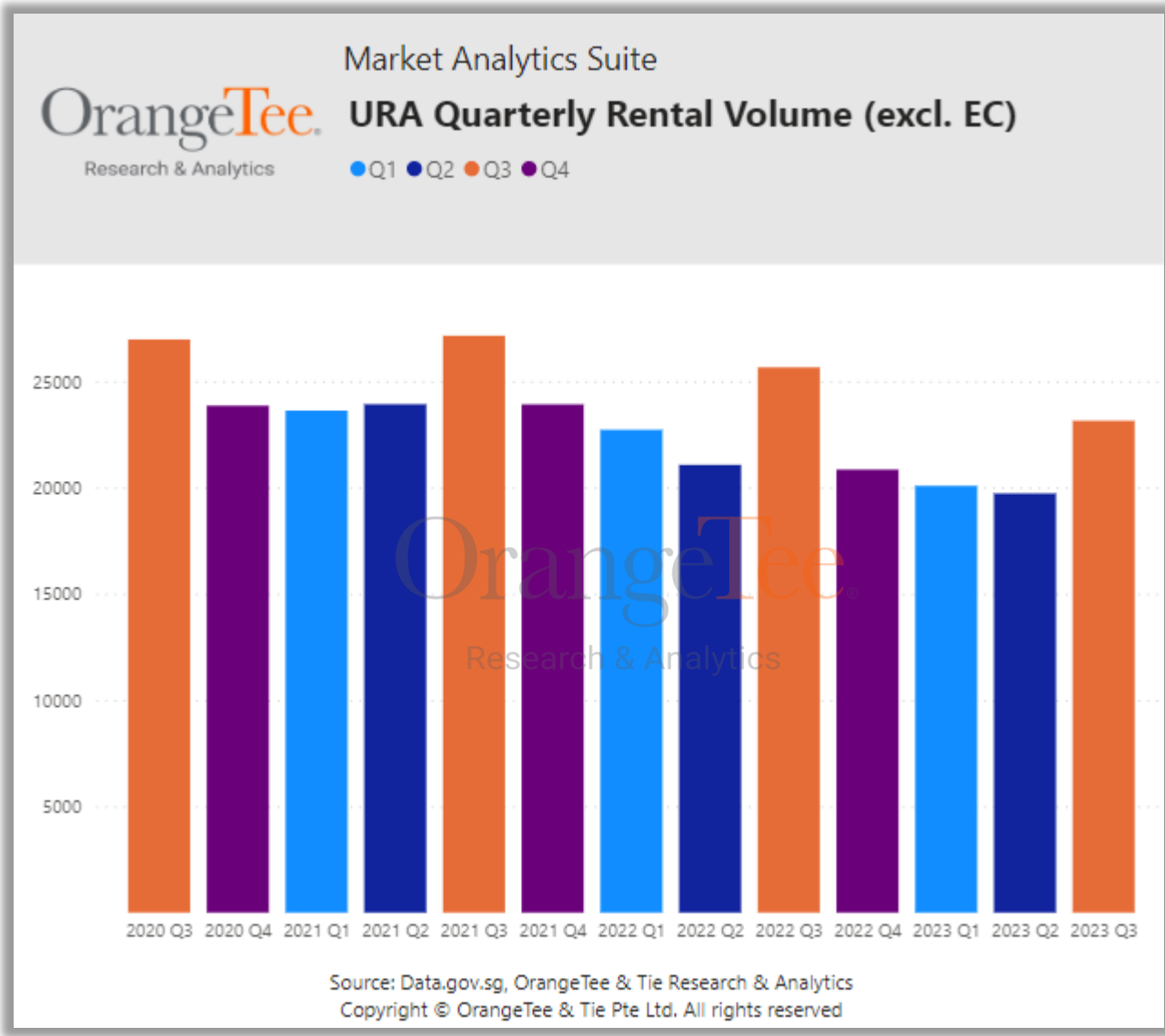
5,201 private homes excluding ECs were sold in Q3 2023, down 3.5% q-o-q



Prices increased slightly by 0.8% q-o-q



Prices of condos in CCR dipped by 2.7%, RCR rose by 2.1%, and OCR rose by 5.5% q-o-q

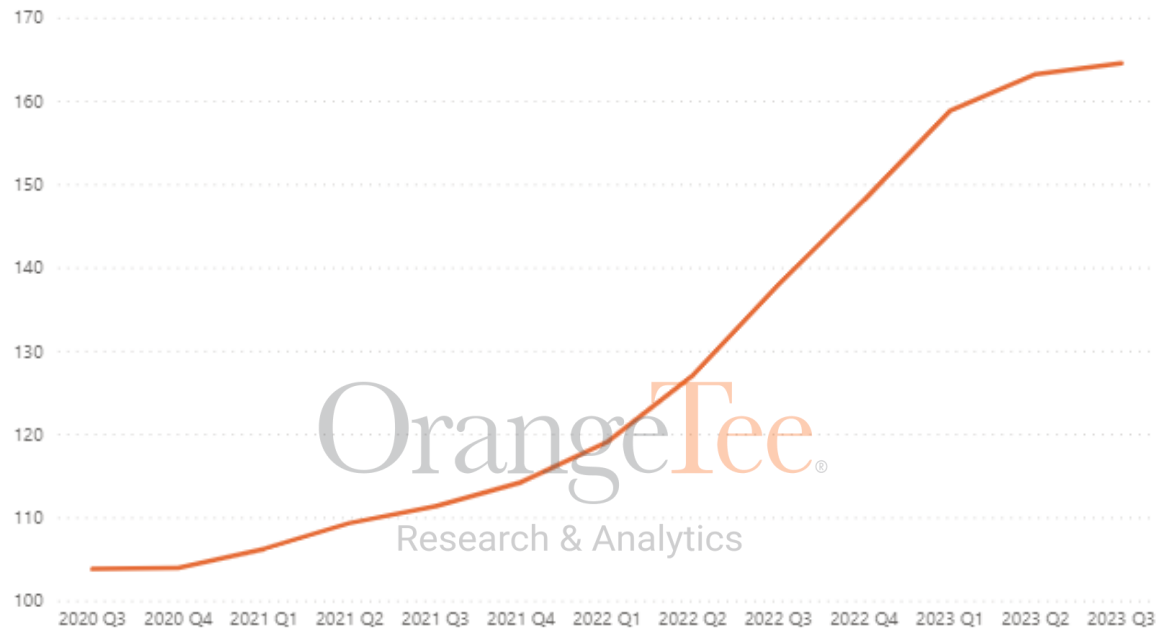


23,145 private homes excluding EC were leased in Q3 2023

Private Rental Volume

**URA Private Property Rental Index
(Q1 2009 = 100)**

● All Residential Whole Island

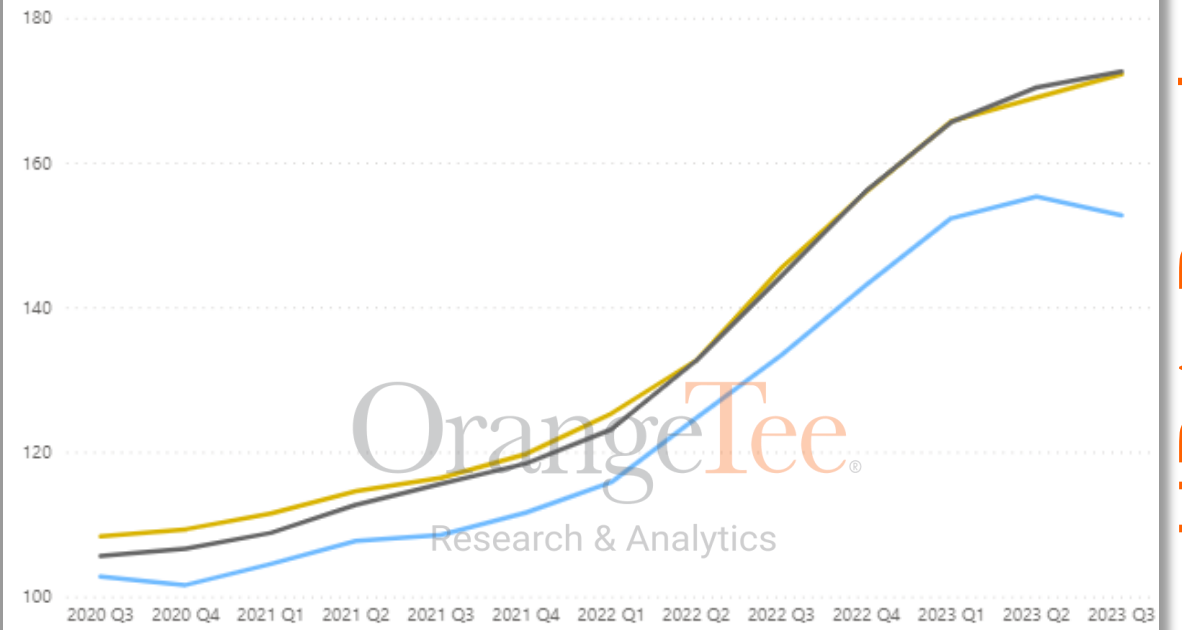


Source: Data.gov.sg, OrangeTee & Tie Research & Analytics
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Rental Index rose by 0.8% q-o-q and 19.3% y-o-y

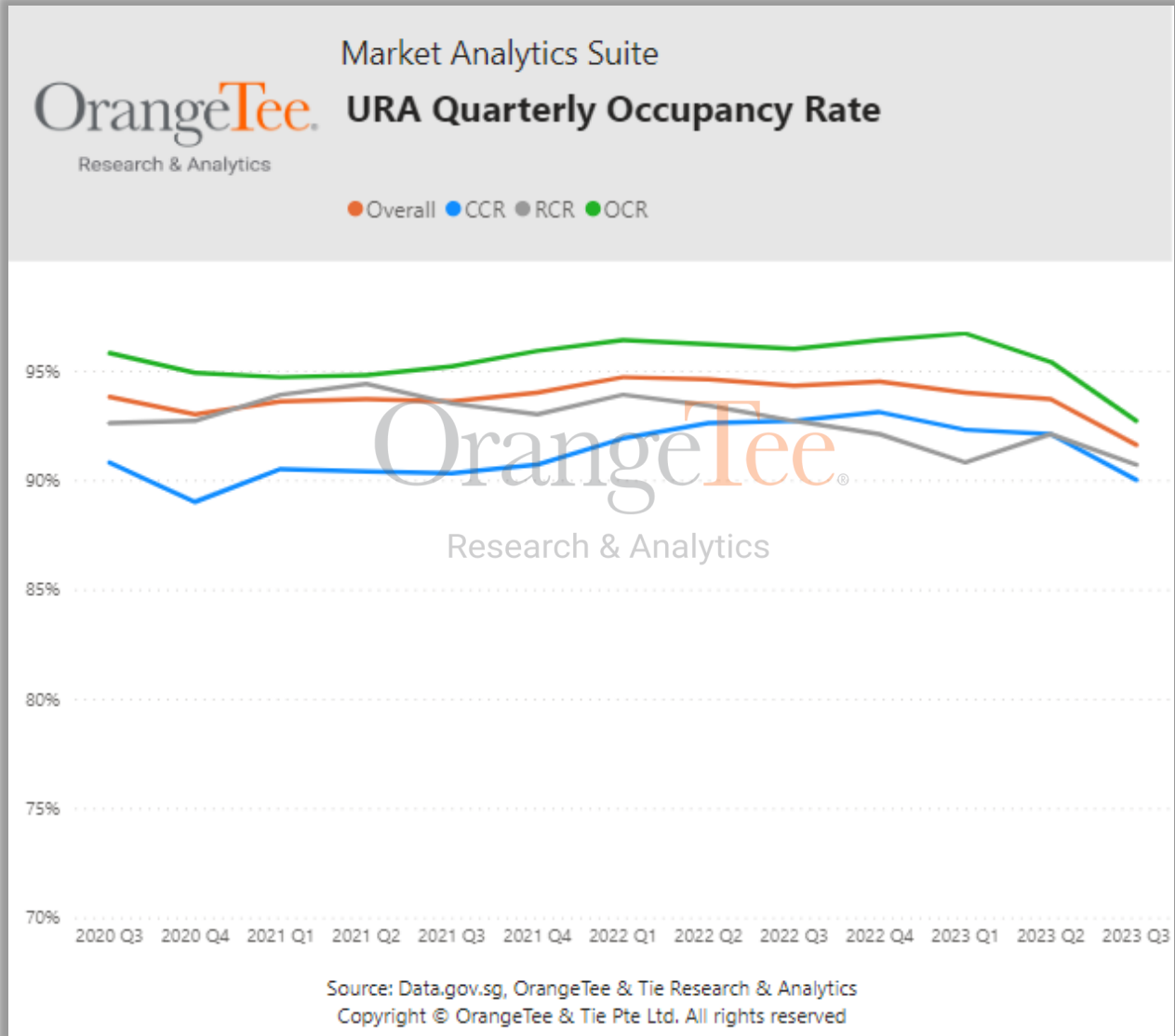
**URA Private Property Rental Index
(Q1 2009 = 100)**

● Non-Landed CCR ● Non-Landed RCR ● Non-Landed OCR



Source: Data.gov.sg, OrangeTee & Tie Research & Analytics
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Rental of condos in CCR dipped by 1.7%, RCR rose by 1.9%,
and OCR rose by 1.3% q-o-q



Overall occupancy decreased to 91.6%

Condo Occupancy

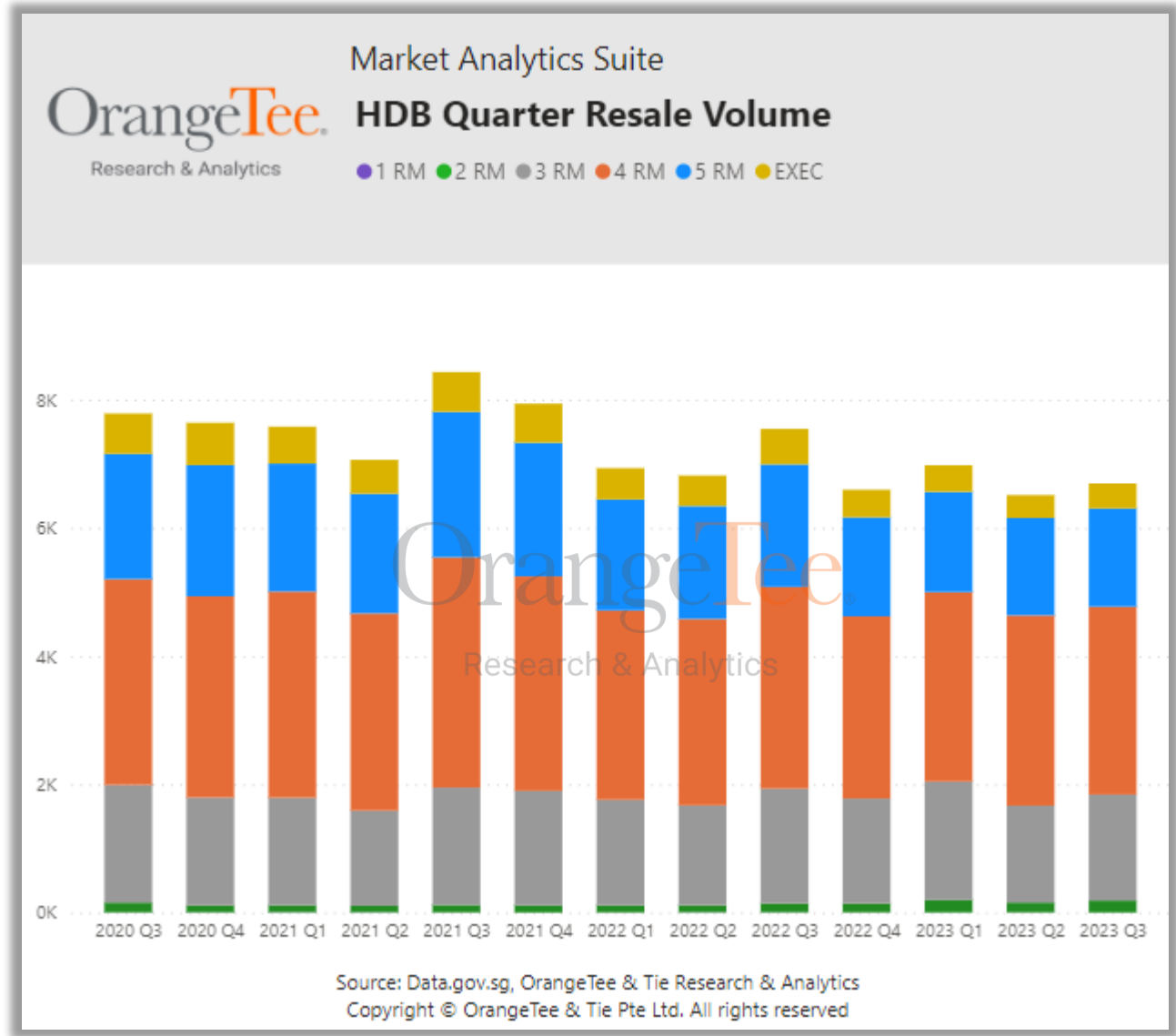
OrangeTee Market Projection

Private Residential

Private Residential Market Projections

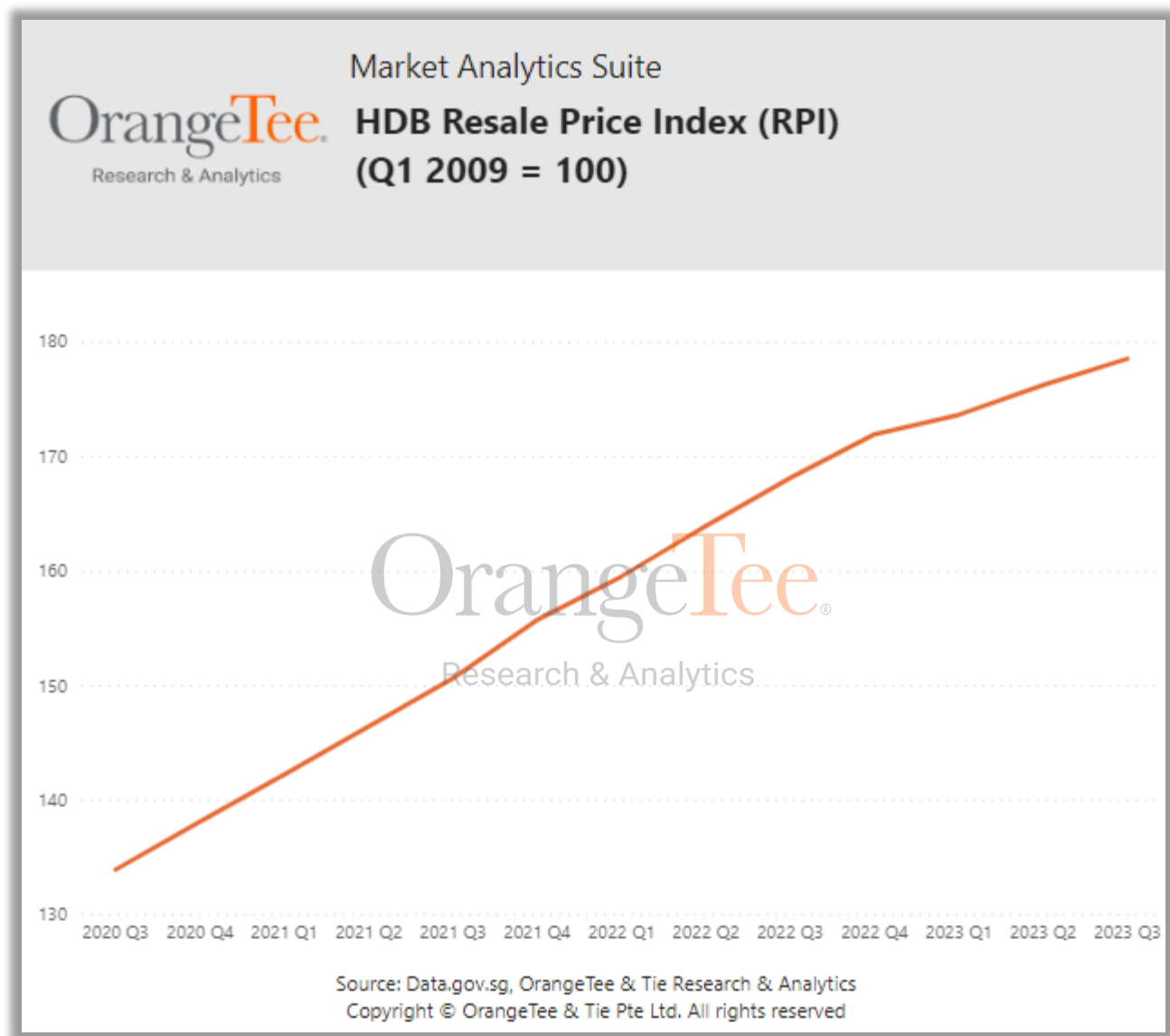
Indicators (All exclude EC except for URA PPI)	2021	2022	Q2 2023	Q3 2023	Q1 to Q3 2023	Projection for 2023
Overall						
URA Property Price Index (Price Change) (incl. EC)	10.6%	8.6%	-0.2%	0.8%	3.9%	4% to 5.5%
Sales Volume (units)	33,557	21,890	5,388	5,201	14,710	17,000 to 19,000
New Sale						
Average \$PSF Price Change*	13.2%	12.5%	0.5%	-5.9%	-8.2%	1% to 3%
Sales Volume (units)	13,027	7,099	2,127	1,946	5,329	6,300 to 6,800
Resale						
Average \$PSF Price Change*	5.8%	8.7%	-0.4%	0.9%	3.3%	4% to 6%
Sales volume (units)	19,962	14,026	2,976	2,900	8,498	10,000 to 12,000
Rental						
URA Rental Index (Price Change) (incl. EC)	9.9%	29.7%	2.8%	0.8%	11.1%	12% to 14%
Leasing volume (units)	98,604	90,291	19,724	23,145	62,952	75,000 to 80,000

Source: URA, OrangeTee & Tie Research & Analytics, *URA Realis caveat data



HDB Resale Volume

Resale volume rose by 2.8% q-o-q to 6,695 units in Q3 2023



The HDB Resale Price Index rose by 1.3% q-o-q and 6.2% y-o-y to a record high of 178.5



OrangeTee
Research & Analytics

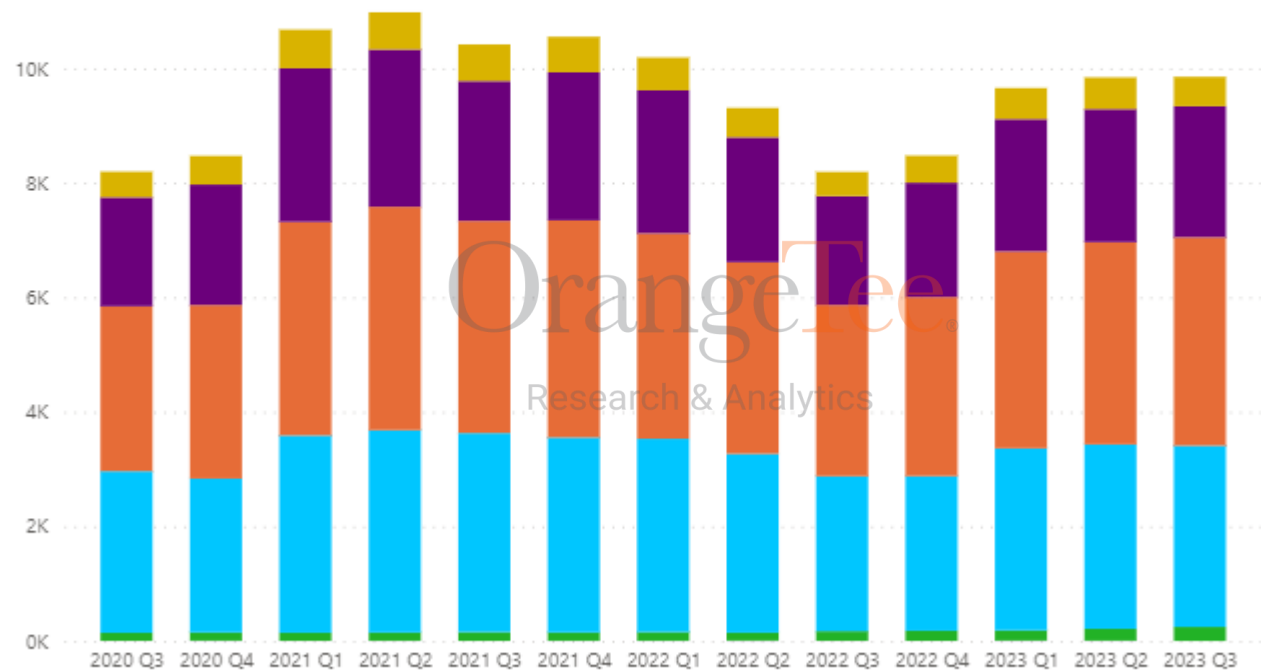
OrangeTee

Research & Analytics

Market Analytics Suite

HDB Quarterly Rental Volume

● 1 RM ● 2 RM ● 3 RM ● 4 RM ● 5 RM ● EXEC



Source: Data.gov.sg, OrangeTee & Tie Research & Analytics
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Rental applications rose marginally by 0.1% q-o-q to 9,852 units in Q3 2023

HDB Rental Volume

OrangeTee Market Projection

HDB Resale

HDB Market Projections

Indicators	2021	2022	Q2 2023	Q3 2023	Q1 to Q3 2023	Projection for 2023
Resale						
Price Change	12.7%	10.4%	1.5%	1.3%	3.8%	4% to 5.5%
Sales Volume (units)	31,017	27,896	6,514	6,695	20,188	26,000 to 27,000
Rental						
Research & Analytics						
Price Change (SRX-99.co)	7.1%	28.5%	3.1%	2.6%	8.7%	10% to 12%
HDB Rental Applications	42,623	36,166	9,842	9,852	29,351	36,000 to 38,000

Source: Data.gov.sg, SRX-99.co, OrangeTee & Tie Research & Analytics

Thank You

**Visit OrangeTee Market Analytics Suite
for more insights**

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