



OrangeTee¹

Research & Analytics

ANALYTICS ON THE GO

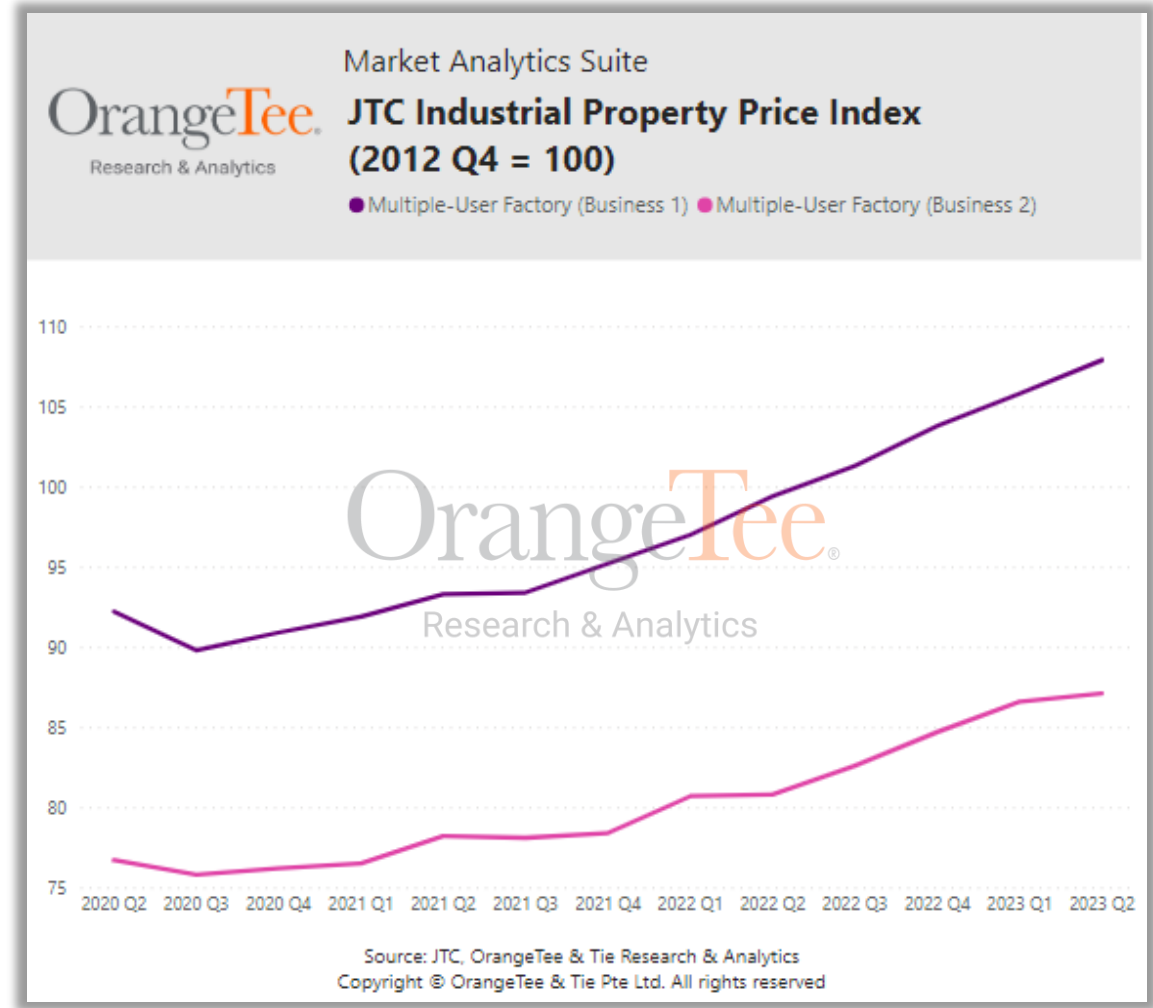
Industrial Q2 2023



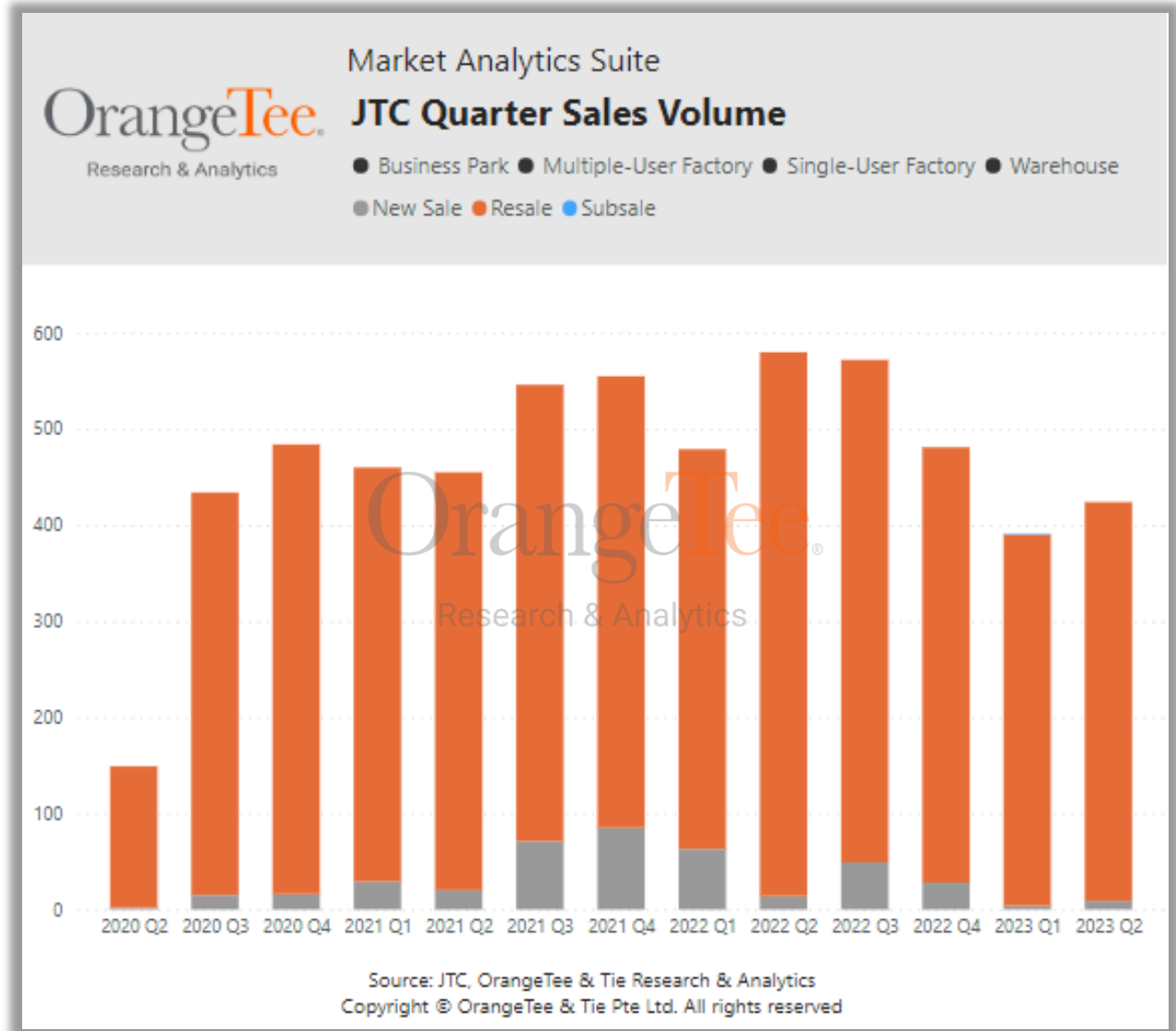
The Purchasing Managers' Index (PMI) shows improving factory activity as PMI marginally rose to 49.7 points in Q2 2023



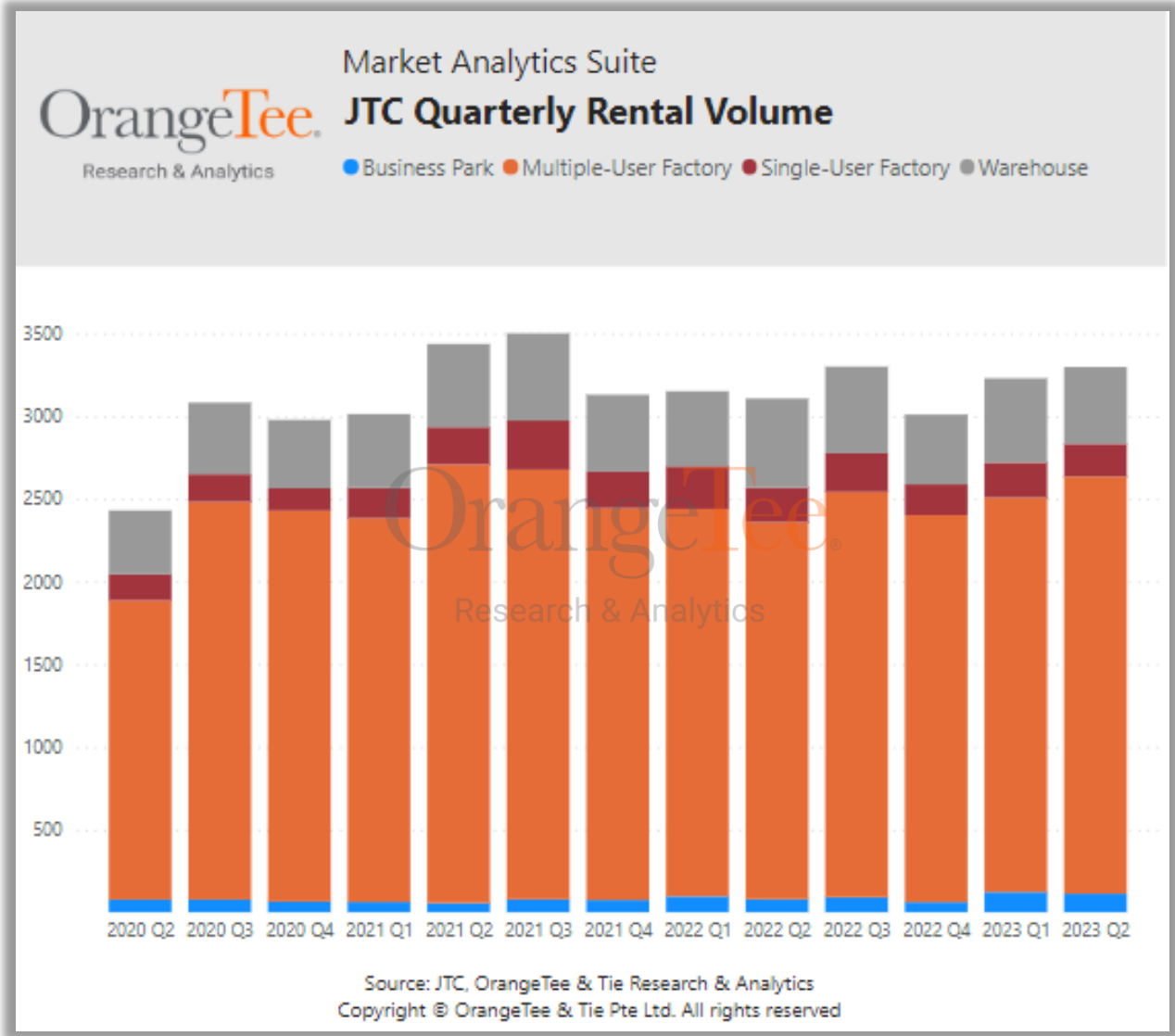
Overall prices rose for a 11th straight quarter, having further increased by 1.5% q-o-q



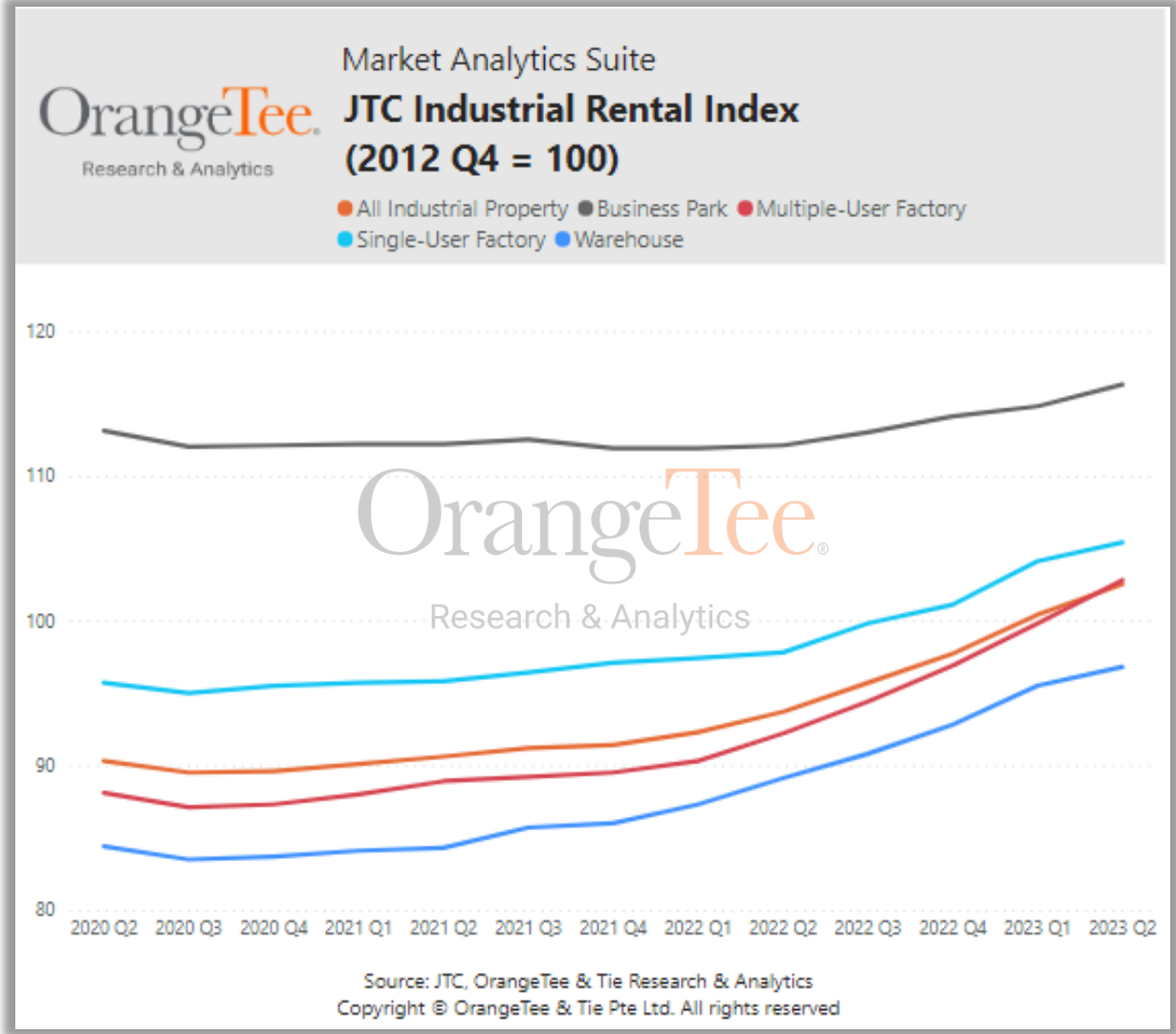
Prices for B1 multiple-user factories rose by 2.0% while a smaller increase was observed for B2 factories by only 0.6%.



Sales volume have picked up by 8.4% q-o-q in Q2 2023 after consecutive drops for the past 3 quarters

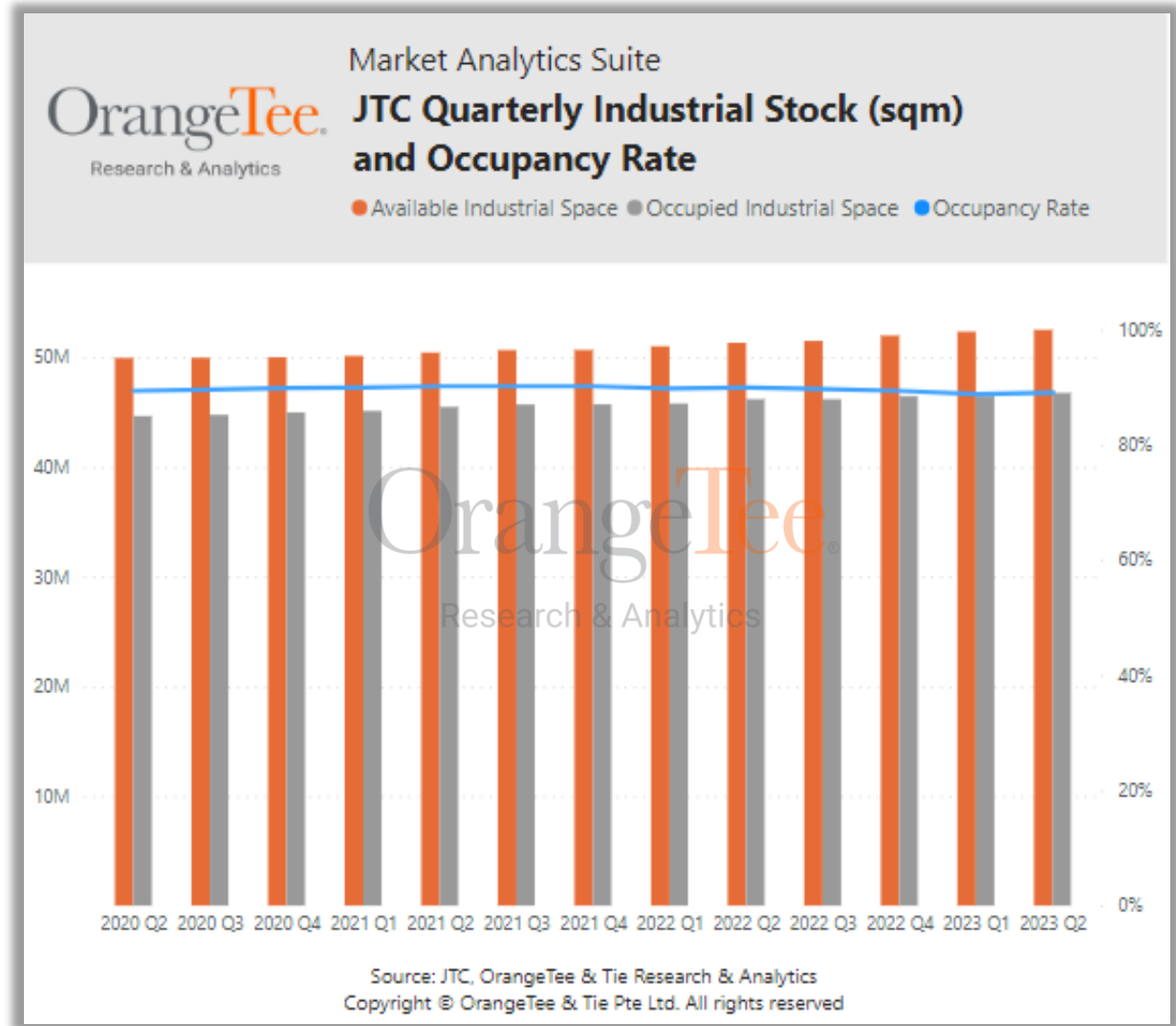


Overall increment in rental demand mainly driven by increased demand by 5.7% q-o-q for multiple-user factories



JTC Rental Index

Overall rents rose by 2.1% q-o-q



Overall occupancy rebounded slightly to 89.1%

OrangeTee Market Projection

Industrial Market

Industrial Market Summary

Indicators	2020 y-o-y	2021 y-o-y	2022 y-o-y	Q1 2023 q-o-q	Q2 2023 q-o-q
Industrial Price Index (% Change)					
Overall	-2.7%	4.4%	7.5%	1.5%	1.5%
Multiple-User Factory	-3.2%	4.1%	8.7%	2.1%	1.4%
Single-User Factory	-1.9%	4.9%	5.7%	0.9%	1.8%
Industrial Rental Index (% Change)					
Overall	-1.5%	2.0%	6.9%	2.8%	2.1%
Multiple-User Factory	-1.8%	2.5%	8.3%	3.0%	3.0%
Single-User Factory	-1.4%	1.7%	4.1%	3.0%	1.2%
Business Park	-1.1%	-0.2%	2.0%	0.6%	1.3%
Warehouse	-1.3%	2.7%	7.9%	2.9%	1.4%
Transactions (units for the period)					
Total sales volume	1,264	2,016	2,112	391	424
Total leasing volume	11,009	13,081	12,568	3,229	3,298

Thank You

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