



OrangeTee¹®

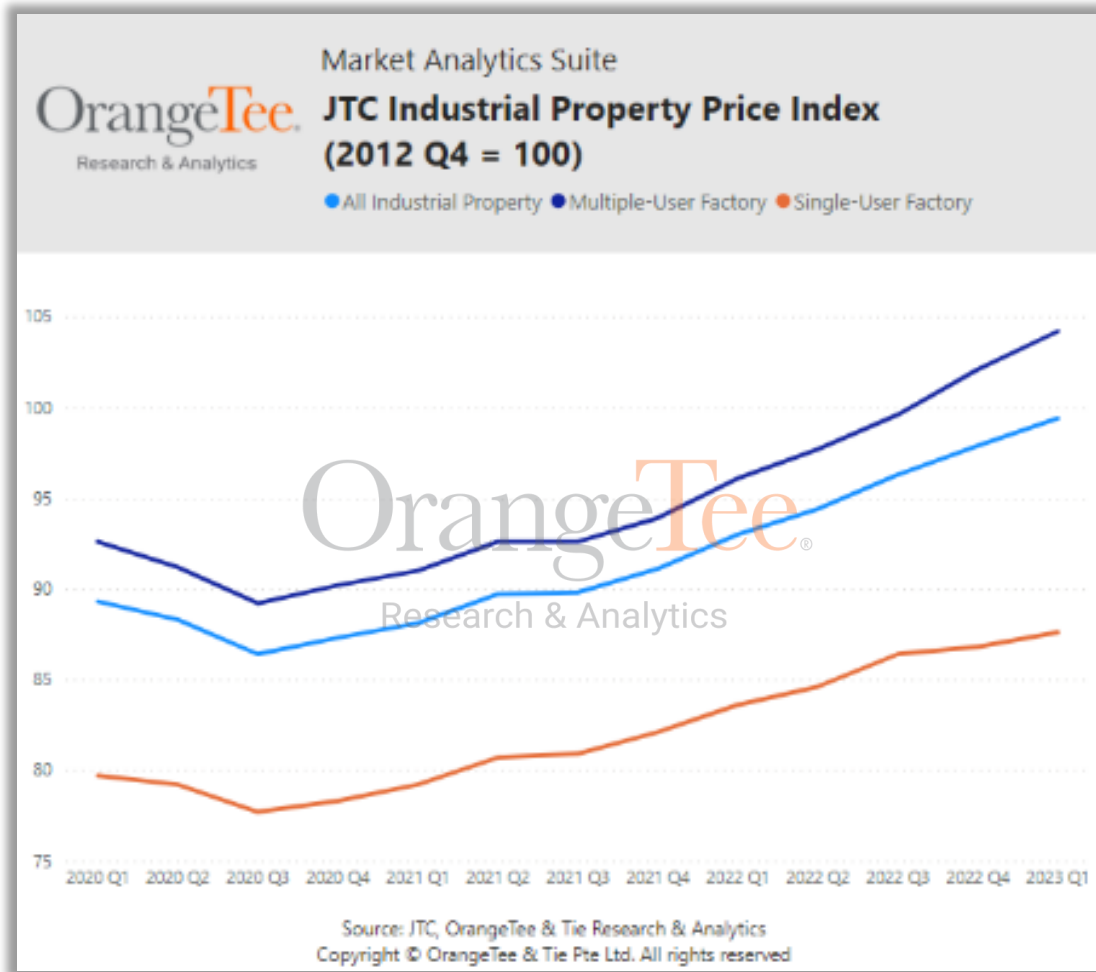
Research & Analytics

ANALYTICS ON THE GO

Industrial Q1 2023



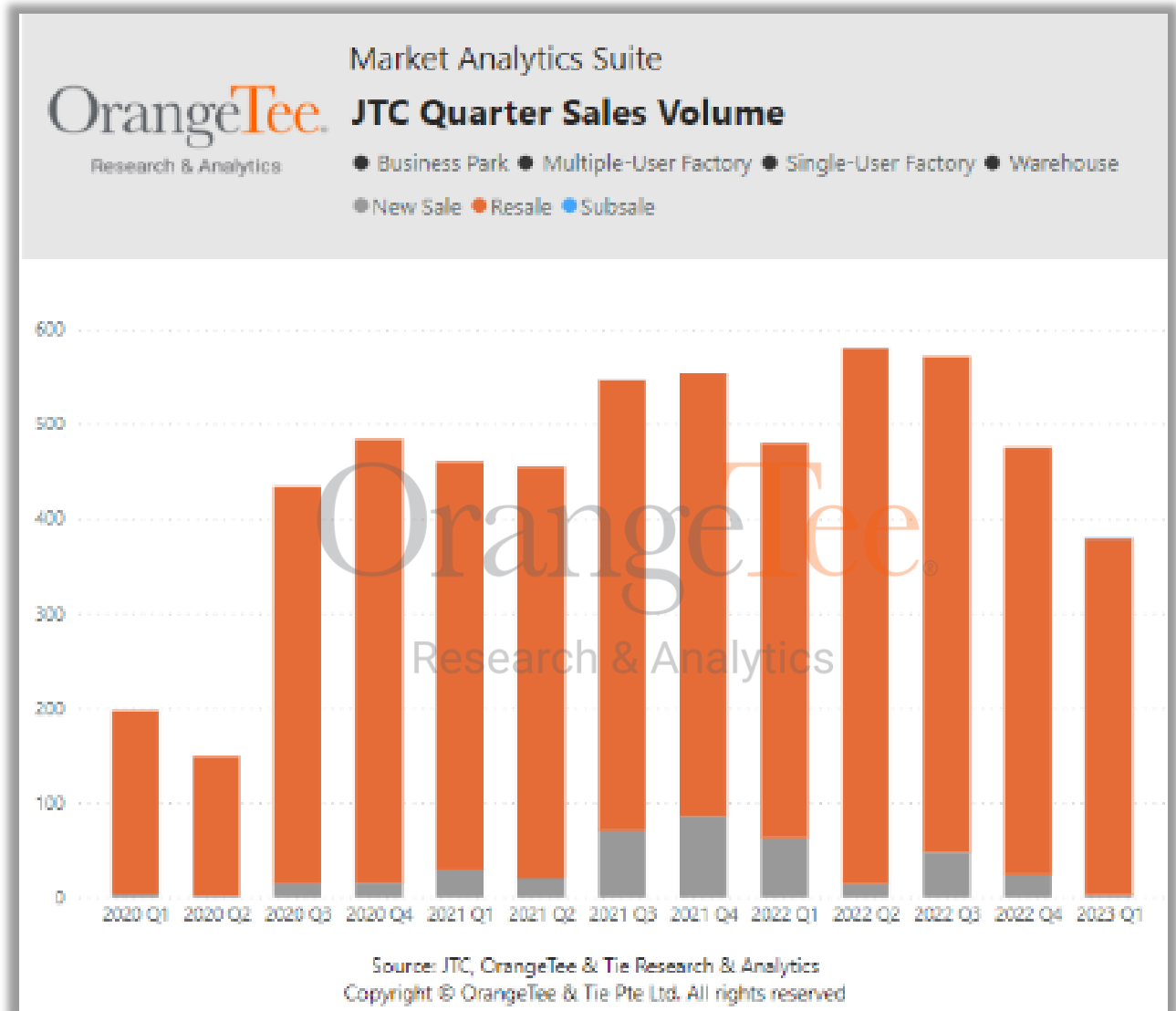
The Purchasing Managers' Index (PMI) shows weakening factory activity as PMI fell to 49.9 points in Q1 2023



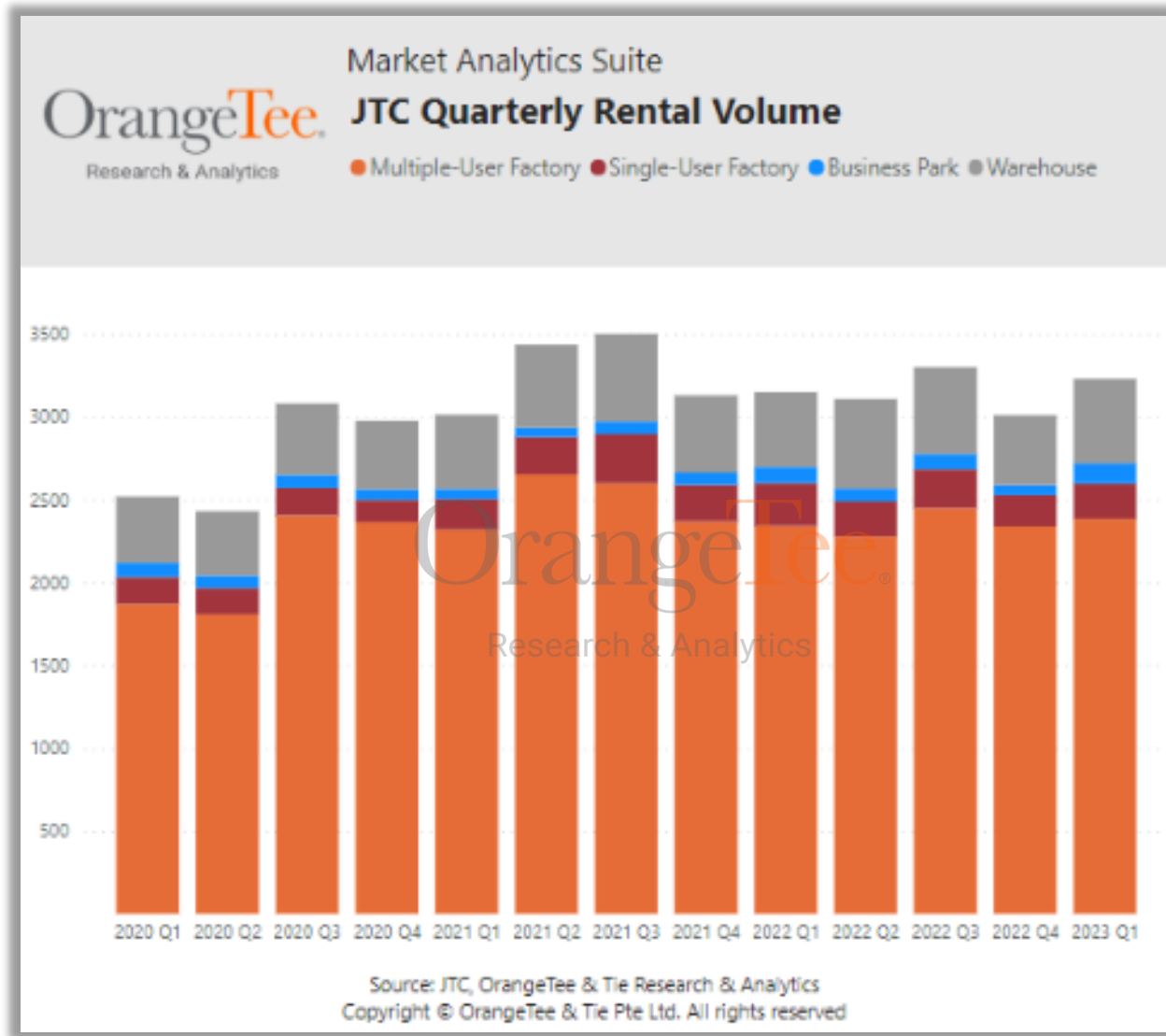
Overall prices rose for a 10th straight quarter, having increased by 1.5% q-o-q



Prices for B1 multiple-user factories increased by 1.9% while B2 rose by 2.2%.

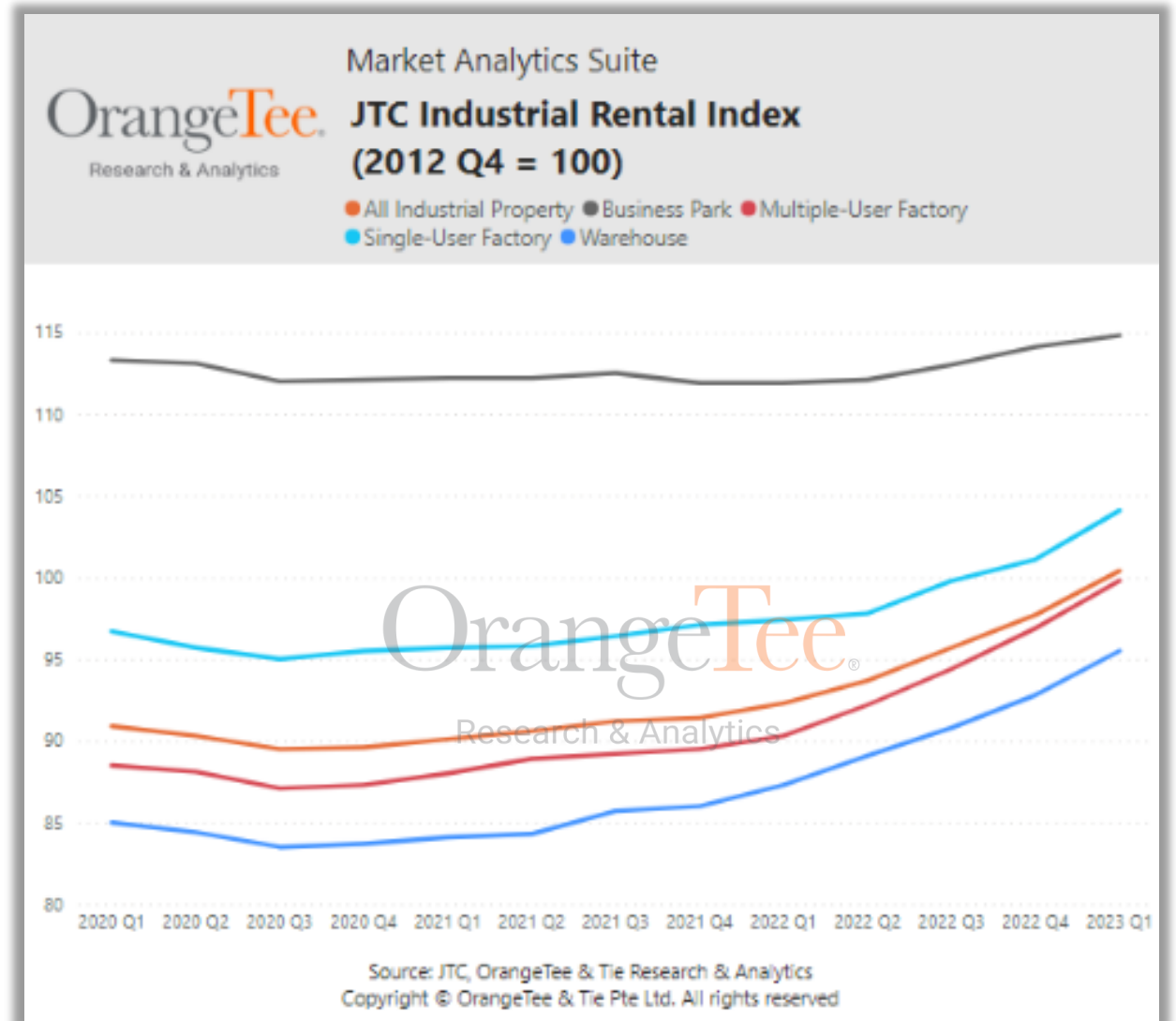


Transaction volume dipped by 20 per cent q-o-q in Q1 2023

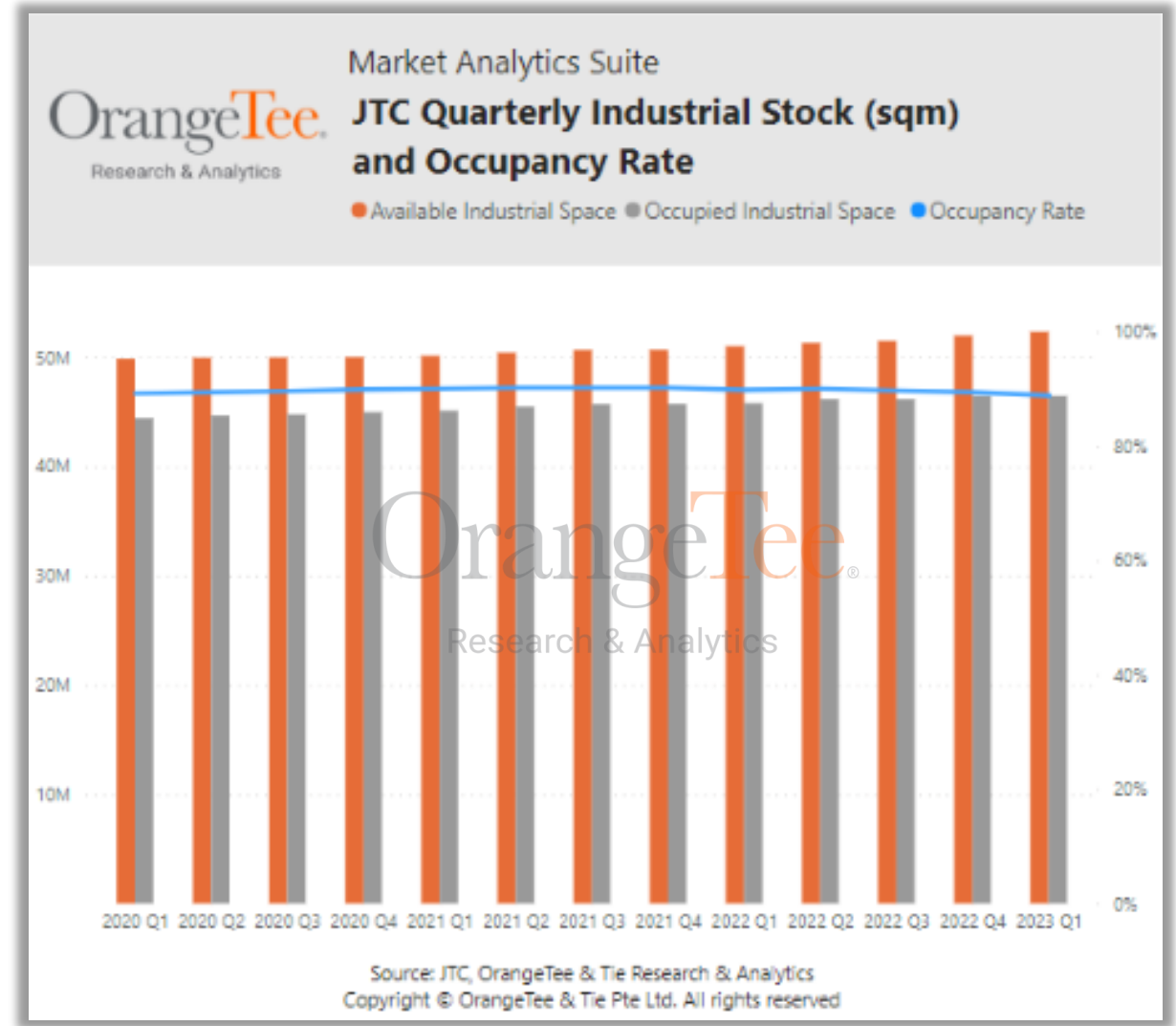


Industrial Rental Volume

Rental demand for multiple-user factories grew by 1.9 per cent q-o-q



Overall rents rose at a quicker pace of 2.8% q-o-q



Overall occupancy decreased slightly to 88.8%

OrangeTee Market Projection

Industrial Market

Industrial Market Summary

Indicators	2020 y-o-y	2021 y-o-y	2022 y-o-y	Q4 2022 q-o-q	Q1 2023 q-o-q
Industrial Price Index (% Change)					
Overall	-2.7%	4.4%	7.5%	1.7%	1.5%
Multiple-User Factory B1	-3.3%	4.7%	9.0%	2.5%	1.9%
Multiple-User Factory B2	-3.1%	2.9%	8.0%	2.5%	2.2%
Single-User Factory	-1.9%	4.9%	5.7%	0.5%	0.9%
Industrial Rental Index (% Change)					
Overall	-1.5%	2.0%	6.9%	2.1%	2.8%
Multiple-User Factory	-1.8%	2.5%	8.3%	2.6%	3.0%
Single-User Factory	-1.4%	1.7%	4.1%	1.3%	3.0%
Business Park	-1.1%	-0.2%	2.0%	1.0%	0.6%
Warehouse	-1.3%	2.7%	7.9%	2.2%	2.9%
Transactions (units for the period)					
Total sales volume	1,264	2,015	2,105	475	380
Total leasing volume	11,009	13,081	12,568	3,010	3,229

Source: JTC, OrangeTee & Tie Research & Analytics

Thank You

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